

RESOLUTION NO. 19-URA4

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO, APPROVING THE APPROPRIATION AND COMMITMENT OF CERTAIN AGENCY FUNDS IN FISCAL YEAR 2019 FOR PROJECTS TO BE MANAGED AND CONSTRUCTED BY THE CITY OF KETCHUM; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Ketchum, Idaho, also known as the Ketchum Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Ketchum, Idaho, hereinafter the Ketchum Urban Renewal Agency is referred to as the "Agency."

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20 (the "Law"), and the Local Economic Development Act, being Idaho Code, Title 50, Chapter 29, as amended and supplemented (the "Act");

WHEREAS, the City of Ketchum (the "City") by adoption of Ordinance No. 992 on November 15, 2006, duly adopted the Ketchum Urban Renewal Plan (the "2006 Plan") to be administered by the Agency;

WHEREAS, upon the approval of Ordinance No. 1077 adopted by the City Council on November 15, 2010, and deemed effective on November 24, 2010, the Agency began implementation of the amended Ketchum Urban Renewal Plan (the "Amended Plan");

WHEREAS, after proceeding through the statutory requirements, the Agency Board adopted its budget for Fiscal Year 2019 (the "2019 Budget");

WHEREAS, a portion of the 2019 Budget has been allocated for certain capital improvement projects, including projects previously identified or noted in the Amended Plan, which projects are of importance to the Agency;

WHEREAS, the City, through its public procurement process has initiated a project with a total cost not to exceed \$373,799.18 at its May 6, 2019, Council Meeting and contracted with a private firm to construct the improvements as planned by the Urban Renewal Agency;

AND WHEREAS, the Agency Board finds it in the best interests of the Agency and of the public to designate those projects which the Board finds appropriate for funding in FY 2019 and commit itself to such funding;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY OF THE CITY OF KETCHUM, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the Agency Board hereby adopts the following statement concerning the Agency's financial commitments in Fiscal Year 2019 to certain City capital improvement projects determined as appropriate in achieving the objectives of the 2010 Amended Plan:

An amount not to exceed \$250,000 to support the construction of sidewalks in the City of Ketchum.

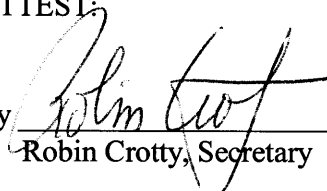
Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED By the Urban Renewal Agency of Ketchum, Idaho, on May 20, 2019. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on May 20, 2019.

URBAN RENEWAL AGENCY OF KETCHUM

By 
Susan Scovell, Chair

ATTEST:

By 
Robin Crotty, Secretary