

**Instrument # 642257**

**HAILEY, BLAINE, IDAHO**

**3-22-2017 11:59:40 AM No. of Pages: 4**

**Recorded for : KETCHUM URBAN RENEWAL AGENCY**

**JOLYNN DRAGE**

**Fee: 19.00**

**Ex-Officio Recorder Deputy**

**Index to: RESOLUTIONS**



**RESOLUTION NO. 17-URA3**

**BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE KETCHUM URBAN RENEWAL AGENCY (THE "AGENCY"):**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY, APPROVING AND AUTHORIZING THE DISPOSITION OF REAL PROPERTY; AND PROVIDING AN EFFECTIVE DATE.**

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Ketchum, Idaho, also known as the Ketchum Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Ketchum, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council ("City Council") of the City of Ketchum (the "City") by adoption of Ordinance No. 992 on November 15, 2006, duly adopted the Ketchum Urban Renewal Plan (the "2006 Plan") to be administered by the Agency;

WHEREAS, upon the approval of Ordinance No. 1077 adopted by the City Council on November 15, 2010, and deemed effective on November 24, 2010, the Agency began implementation of the amended Ketchum Urban Renewal Plan (the "Amended Plan");

WHEREAS, pursuant to the Law, the Act, and the Amended Plan, the Agency is authorized to own real property and carry out the purposes and various projects under the Amended Plan and to enter into and carry out contracts or agreements in connection therewith; and

WHEREAS, Agency owns a parcel of real property located in downtown Ketchum, Idaho (the "Property"), more particularly described in the Quitclaim Deed attached hereto as Exhibit 1;

WHEREAS, the Agency desires to dispose of and transfer ownership of the Property to the City of Ketchum;

WHEREAS, Idaho Code § 50-2011 authorizes Agency to transfer the Property to the City of Ketchum at no cost without going through a competitive process;

WHEREAS, the Board finds it in the best interests of the Agency and the public to dispose of the Property to the City of Ketchum at no cost.

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY OF THE CITY OF KETCHUM, IDAHO, AS FOLLOWS:**

Section 1. That the above recitals and statements are true and correct.

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Section 2. The Chair, the Vice-Chair, and the Secretary of the Agency are each hereby authorized to take all action necessary or desirable in conformity with the Act to carry out the purposes of this Resolution, including without limitation, the execution and delivery of the Quitclaim Deed and all other agreements, documents and certificates to be delivered in connection with the transfer of the Property to the City of Ketchum.

Section 3. This Resolution shall take effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Ketchum a/k/a the Ketchum Urban Renewal Agency, on January 17, 2017.

APPROVED AND EXECUTED by the Chairman of the Board of Commissioners of the Agency, and attested by the Secretary to the Board of Commissioners, on this 17th day of January, 2017.

APPROVED:

By: [Signature]  
Chairman

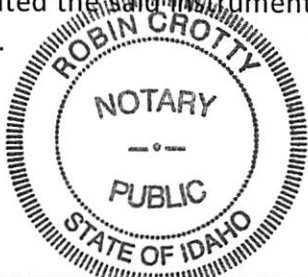
ATTEST:

By: [Signature]  
Secretary

STATE OF IDAHO )  
) ss.  
County of Blaine )

On this 13<sup>th</sup> day of March, 2017, before me, Robin Crotty, a Notary Public in and for said State, personally appeared Baird Courlay, known or identified to me (or proved to me on the oath of [Signature]) to be the Chair of the KURA of the City of Ketchum that executed the said instrument, and acknowledged to me that the City of Ketchum executed the same.

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[Signature]  
Notary Public for Idaho  
My commission expires on 12/22/2020

Exhibit 1  
QUITCLAIM DEED

The Ketchum Urban Renewal Agency, a public body corporate and politic, , whose address is: 480 East Avenue N., Ketchum, ID, 83340, hereinafter "Grantor," does release and forever quitclaim unto the City of Ketchum, an Idaho municipal corporation, whose address is: 480 East Avenue N., Ketchum, ID, 83340, hereinafter "Grantee," and to its heirs and assigns, all right, title and interest that Grantor now has or may hereafter acquire in the following real property situated in Blaine County, State of Idaho, to-wit:

A parcel of land located within Lot 6, Block 24, Ketchum Townsite, Section 18, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, said property being more particularly described as follows:

Commencing at a 5/8" rebar marking the Northeast corner of Lot 8, Block 24, said point lying North 45°36'56" East, 100.03' feet from a 5/8" rebar marking the Northwest corner of said Lot 8; thence South 44°25'13" East, 110.02 feet along the easterly boundary of said Block to the northeasterly corner of Lot 6 and the TRUE POINT OF BEGINNING;

thence continuing South 44°25'13" East, 41.18 feet along the easterly boundary of said Lot 6 to a point;

thence South 45°46'27" West, 100.05 feet to a point on the westerly boundary of said Lot 6;

thence North 44°24'39" West, 40.91 feet along the westerly boundary of said Lot 6 to its northwesterly corner;

thence North 45°36'55" East, 100.05 feet along the northerly boundary of said Lot 6 to its northeasterly corner and the TRUE POINT OF BEGINNING;

Said parcel containing 4,107 square feet, or 0.09 acres, more or less.

TO HAVE AND TO HOLD, all and singular, the said premises, together with the appurtenances, unto Grantee, and to its heirs and assigns forever.

WITNESS the hand of said Grantor this 13<sup>th</sup> day of March, 2017.

Grantor



By: Baird Gardner  
Its: Chair of the KURA

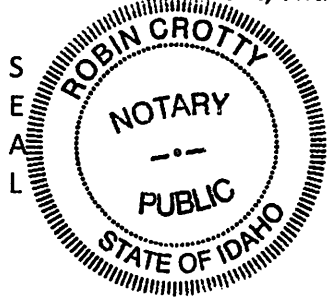
Attested by



Name: Robin Crotty  
Title: Interim City Clerk

STATE OF IDAHO )  
 ) ss.  
County of Blaine )

On this 13<sup>th</sup> day of March, 2017, before me, Robin Crotty, a Notary Public in and for said State, personally appeared Baird Gourlay, known or identified to me (or proved to me on the oath of \_\_\_\_\_) to be the Chair of the KUR of the City of Ketchum that executed the said instrument, and acknowledged to me that the City of Ketchum executed the same.



Robin Crotty  
Notary Public for Idaho  
My commission expires on 12/22/2020

**Instrument # 642258**

HAILEY, BLAINE, IDAHO

3-22-2017 12:12:43 PM No. of Pages: 2

Recorded for : KETCHUM URBAN RENWAL AGENCY

JOLYNN DRAGE

Fee: 13.00

Ex-Officio Recorder Deputy

Index to: WTY/QC/CORP DEED

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Its: Chair of the KURA

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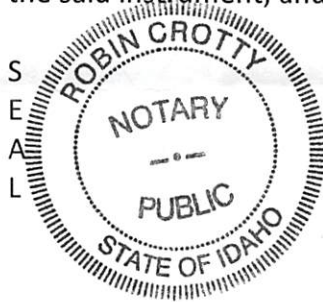


Name: Robin Crotty  
Title: Interim City Clerk



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County of Blaine )

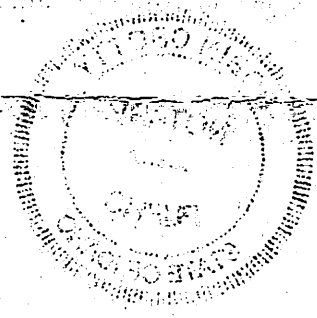
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Robin Crotty  
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