

RESOLUTION NO. 16-URA4

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO; AUTHORIZING THE PAYMENT OF CERTAIN VENDORS' INVOICES ON OR BEFORE THE DUE DATE PRIOR TO SUBMITTING THE INVOICE TO THE AGENCY FOR APPROVAL; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Ketchum, Idaho, also known as the Ketchum Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Ketchum, Idaho, hereinafter the Ketchum Urban Renewal Agency is referred to as the "Agency."

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20 (the "Law"), and the Local Economic Development Act, being Idaho Code, Title 50, Chapter 29, as amended and supplemented (the "Act");

WHEREAS, the City of Ketchum (the "City") by adoption of Ordinance No. 992 on November 15, 2006, duly adopted the Ketchum Urban Renewal Plan (the "2006 Plan") to be administered by the Agency;

WHEREAS, upon the approval of Ordinance No. 1077 adopted by the City Council on November 15, 2010, and deemed effective on November 24, 2010, the Agency began implementation of the amended Ketchum Urban Renewal Plan (the "Amended Plan");

WHEREAS, certain vendors that provide services or goods to the Agency on a regular basis have a billing cycle that requires the bill to be paid prior to the Agency Board meeting each month and a late fee is charged to the Agency for late payment; and

WHEREAS, it is the desire of the Agency to avoid payment of late fees.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY OF THE CITY OF KETCHUM, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the City Finance Director serving the function as Agency Treasurer is authorized to pay the following vendors for the listed purpose by the due date on the bill and prior to submitting the bill to the Agency for approval:

US Bank	Credit Card and Loan Payments
Century Link	Utility Bills
Cox Communications	Internet Service Bill
Clear Creek Disposal	Utility Bills
Idaho Power	Utility Bills
Intermountain Gas	Utility Bills

Section 3: That the City Finance Director serving the function as Agency Treasurer shall include the above bills in the bills submitted to the Commission for ratification at the first Agency Board meeting following the payment of the bills.


Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED By the Urban Renewal Agency of Ketchum, Idaho, on June 20, 2016. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on June 20, 2016.

URBAN RENEWAL AGENCY OF KETCHUM

By 
Baird Gourlay, Chair

ATTEST:

By 
Secretary

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