

RESOLUTION NO. 15-URA8

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF KETCHUM, IDAHO, APPROVING THE APPROPRIATION AND COMMITMENT OF CERTAIN AGENCY FUNDS IN FISCAL YEAR 2016 FOR SEVERAL PROJECTS TO BE MANAGED AND CONSTRUCTED BY THE CITY OF KETCHUM; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Ketchum, Idaho, also known as the Ketchum Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Ketchum, Idaho, hereinafter the Ketchum Urban Renewal Agency is referred to as the "Agency."

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20 (the "Law"), and the Local Economic Development Act, being Idaho Code, Title 50, Chapter 29, as amended and supplemented (the "Act");

WHEREAS, the City of Ketchum (the "City") by adoption of Ordinance No. 992 on November 15, 2006, duly adopted the Ketchum Urban Renewal Plan (the "2006 Plan") to be administered by the Agency;

WHEREAS, upon the approval of Ordinance No. 1077 adopted by the City Council on November 15, 2010, and deemed effective on November 24, 2010, the Agency began implementation of the amended Ketchum Urban Renewal Plan (the "Amended Plan");

WHEREAS, after proceeding through the statutory requirements, the Agency Board approved Resolution No. 15-URA7 adopting its budget for Fiscal Year 2016 (the "2016 Budget");

WHEREAS, a portion of the 2016 Budget has been allocated for certain capital improvement projects, including projects previously identified or noted in the Amended Plan, which projects are of importance to the Agency;

WHEREAS, the City, through its public works department and parks and recreation department, has requested Agency participation on several projects identified in the City's capital improvement program;

WHEREAS, the Agency Board has considered presentations by those two department representatives at prior Board meetings;

WHEREAS, Agency staff has recommended certain funding for those projects previously discussed;

WHEREAS, the Agency Board finds it in the best interests of the Agency and of the public to designate those projects which the Board finds appropriate for funding in FY 2016 along with a statement of priority for use of those funds;

WHEREAS, since the last presentation at the October 19, 2015, Board meeting, there has been certain changes concerning the funding of public restroom improvements at the Skate Park and Atkinson Park;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY OF THE CITY OF KETCHUM, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the Agency Board hereby adopts the following statement concerning the Agency's financial commitments in Fiscal Year 2016 to certain City capital improvement projects determined as appropriate in achieving the objectives of the 2010 Amended Plan:

An amount not to exceed \$90,625 for improvements to the restrooms at the Guy Coles Skate Park, though the Board acknowledges the ability of the City to use those funds to remove the existing restrooms at the Town Square and relocate those to the City's Guy Coles Skate Park, replacing the Town Square restrooms with newly constructed rest rooms only after the restrooms at Guy Coles Skate Park have been constructed. The Agency will also consider additional funding if the above amount cannot achieve the completion of the newly constructed rest rooms.

An amount not to exceed \$354,575 for the purpose of completing the design, engineering and planning for the street and sidewalk improvements for all three projects defined herein in the following priority order: 1) Warm Springs; 2) Leadville; and 3) 6th Street projects, along with construction costs upon completion of the design, engineering, and planning for the Warm Springs project.


Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED By the Urban Renewal Agency of Ketchum, Idaho, on ~~November~~ ^{December 14,} __, 2015. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on ~~November~~ ^{December 14,} __, 2015.

URBAN RENEWAL AGENCY OF KETCHUM

By _____
Baird Gourlay, Chair

ATTEST:

By _____
Sandy Cady, Secretary

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