RESOLUTION NO. 11-URA8

A RESOLUTION OF THE KETCHUM URBAN RENEWAL AGENCY, OF KETCHUM, IDAHO, AMENDING RESOLUTION NUMBER 10-URA6, THE ANNUAL APPROPRIATION RESOLUTION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010, AND ENDING SEPTEMBER 30, 2011: APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE KETCHUM URBAN RENEWAL AGENCY, KETCHUM, IDAHO, IN THE SUM OF 113,500; AND, PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY OF KETCHUM, IDAHO:

<u>SECTION 1.</u> That Resolution Number 10-URA6, the Annual Appropriation Resolution for the Ketchum Urban Renewal Agency of Ketchum, Idaho, for the fiscal year commencing October 1, 2010, and ending September 30, 2011, be and the same is hereby amended as follows:

That the additional sum of 113,500 be appropriated out of the revenues received from:

Urban Renewal Agency:

Tax Increment Revenue

<u>113,500</u> OTAI≇113,500

To be used for the following authorized activities:

Urban Renewal Agency:

Professional Services Repair & Maintenance - - 211 First Street East 491 Sun Valley Road Improvements

SECTION 2. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Ketchum Urban Renewal Agency of the City of Ketchum, Idaho, on September 19, 2011. Signed by the Chairman of the Board of Commissioners, and attested by the Secretary/Treasurer to the Board of Commissioners, on this 19th day of September 2011.

MARK ESHMAN

Vice Chairman

ATTEST:

SANDRA E. CADY

Secretary/Treasurer