

RESOLUTION NUMBER 11-URA4

A RESOLUTION OF THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY, APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN KETCHUM, IDAHO AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2011 and ending September 30, 2012, be and the same is hereby approved and the Secretary/Treasurer is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 4:45 p.m. on September 6, 2011 in the Ketchum City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the Secretary/Treasurer is directed to publish said proposed budget for the fiscal year 2011-12 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 24 and August 31, 2011.

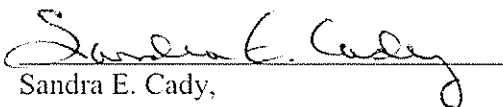
PASSED BY THE KETCHUM URBAN RENEWAL AGENCY this 8th day of August 2011.

SIGNED BY THE CHAIRMAN this 8th day of August 2011.



Mark Eshman
Vice Chairman

ATTEST:



Sandra E. Cady,
Secretary/Treasurer

**Notice of Public Hearing
Ketchum Urban Renewal Agency
Proposed Budget for Fiscal Year 2011-12**

A public hearing for consideration of the proposed Ketchum Urban Renewal Agency budget for the fiscal year that begins October 1, 2011 and ends September 30, 2012 will be held at the Ketchum City Council chambers, located at 480 East Avenue North, on September 6, 2011 at 4:45 p.m. pursuant to Idaho Code 50-1002. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Ketchum Urban Renewal Agency, PO Box 2315 Ketchum, Idaho 83340.

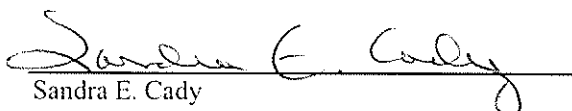
The Agency budget funds the program, services and capital projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals and meet the needs of the residents and businesses within the Agency's boundaries.

The public hearing on the proposed budget is required for formal adoption of the FY 2011-12 budget. The City Council chambers are accessible to persons with disabilities.

	Actual FY 09-10	Budgeted FY 10-11	Proposed FY 11-12
EXPENDITURES:			
URBAN RENEWAL FUND	310,241	629,983	847,396
URBAN RENEWAL DEBT SERVICE FUND	0	211,789	371,805
Total Expenditures	310,241	841,772	1,219,201
REVENUE:			
URBAN RENEWAL FUND			
Tax Increment Revenue	532,380	454,500	575,782
Other Revenue	8,442	750	46,000
Fund Balance	0	174,733	225,614
TOTAL URBAN RENEWAL FUND	<u>540,822</u>	<u>629,983</u>	<u>847,396</u>
URBAN RENEWAL DEBT SERVICE FUND	0	400,000	480,000
Total Revenue	540,822	1,029,983	1,327,396

The proposed expenditures and revenues for Fiscal Year 2011-12 have been tentatively approved by the Urban Renewal Agency.

Dated this 8th day of August 2011.


 Sandra E. Cady
 Secretary/Treasurer