

RESOLUTION NUMBER 09-URA9

**A RESOLUTION OF THE KETCHUM URBAN RENEWAL AGENCY (KURA) TO
REIMBURSE THE CITY OF KETCHUM FOR SERVICES PROVIDED AND ALL EXPENSES
MADE ON BEHALF OF THE KURA**

WHEREAS, the KURA was established pursuant to Idaho Code § 50-2007, and is empowered to exercise of its powers under the Idaho Urban Renewal Law of 1965 and the Local Economic Development Act; and

WHEREAS, the KURA has established its own budget and revenue stream and the KURA can pay its own expenses; and

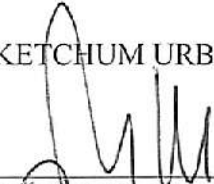
WHEREAS, to the extent the City of Ketchum provides services to the KURA, such services shall be reimbursed to the City of Ketchum.

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Commissioners of the Ketchum Urban Renewal Agency that the KURA will reimburse the City of Ketchum for any services provided and all expenses made on behalf of KURA.

Provided that reimbursement to the City of Ketchum shall not adversely impair the Owner of any outstanding KURA Notes or Obligations.

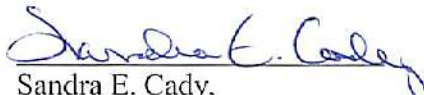
This Resolution will be in full force and effect upon its adoption this eighth (8th) day of September, 2009.

KETCHUM URBAN RENEWAL AGENCY




Randy Hall, Chairman

ATTEST:


Sandra E. Cady,
Ketchum Urban Renewal Secretary/Treasurer

APPROVED AS TO FORM
AND CONTENT:


Stephanie J. Bonney
Attorney for Ketchum Urban Renewal Agency

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