

RESOLUTION NUMBER 09-URA4

A RESOLUTION OF THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY, APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN KETCHUM, IDAHO AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY:

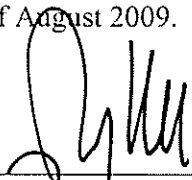
SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2009 and ending September 30, 2010, be and the same is hereby approved and the Secretary/Treasurer is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 7:30 p.m. on September 8, 2009 in the Ketchum City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the Secretary/Treasurer is directed to publish said proposed budget for the fiscal year 2009-10 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 26 and September 2, 2009.


PASSED BY THE KETCHUM URBAN RENEWAL AGENCY this 17th day of August 2009.

SIGNED BY THE CHAIRMAN this 17th day of August 2009.



Randy Hall, Chairman

ATTEST:



Sandra E. Cady,
Secretary/Treasurer

**Notice of Public Hearing
Ketchum Urban Renewal Agency
Proposed Budget for Fiscal Year 2009-10**

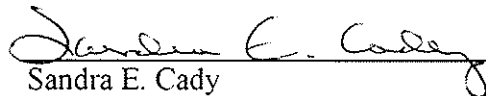
A public hearing for consideration of the proposed Ketchum Urban Renewal Agency budget for the fiscal year that begins October 1, 2009 and ends September 30, 2010 will be held at the Ketchum City Council chambers, located at 480 East Avenue North, on September 8, 2009 at 7:30 p.m. pursuant to Idaho Code 50-1002. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Ketchum Urban Renewal Agency, PO Box 2315 Ketchum, Idaho 83340.

The Agency budget funds the program, services and capital projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals and meet the needs of the residents and businesses within the Agency's boundaries.

The public hearing on the proposed budget is required for formal adoption of the FY 2009-10 budget. The City Council chambers are accessible to persons with disabilities.

	FY 2007-08	FY 2008-09	FY 2009-10	
	ACTUAL	BUDGET	PROPOSED	
REVENUE:				
Tax Increment Revenue	266,031	414,112	485,084	
Other Revenue (Loans)	1,436,466	0		
Other Revenue (Governmental or Int. Earnings)	61,545	46,000	11,300	
Fund Balance		268,015		
TOTAL REVENUE:	1,764,042	728,127	0	496,384
EXPENDITURES:				
Personnel Services	38,665	32,013	75,361	
Materials and Services	39,075	76,343	41,593	
Capital Outlay	698,139	359,500	0	
Other Expenditures	160,369	260,271	255,238	
Operating Contingency	0	0	124,192	
TOTAL EXPENDITURES:	936,248	728,127	0	496,384

The proposed expenditures and revenues for Fiscal Year 2009-10 have been tentatively approved by the Urban Renewal Agency.


 Sandra E. Cady
 Secretary/Treasurer