

RESOLUTION NUMBER 07-URA-06

**A RESOLUTION OF THE KETCHUM URBAN RENEWAL AGENCY (KURA) DECLARING
INTENT TO REIMBURSE THE CITY OF KETCHUM FOR ALL EXPENSES MADE ON
BEHALF OF THE KURA**

WHEREAS, the KURA was established pursuant to Idaho Code § 50-2007, and is empowered to exercise of its powers under the Idaho Urban Renewal Law of 1965 and the Local Economic Development Act; and

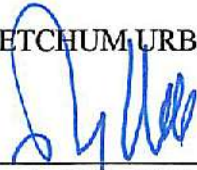
WHEREAS, the KURA has incurred expenses and will continue to incur expenses prior to establishing its own budget and revenue stream; and

WHEREAS, the City of Ketchum General Fund, the Affordable Workforce Housing Fund and perhaps other City funds, will be used to finance the start-up expenses of the KURA.

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Commissioners of the Ketchum Urban Renewal Agency that the KURA declares its intent to reimburse the City of Ketchum for all expenses made on behalf of KURA.

This Resolution will be in full force and effect upon its adoption this twentieth (20th) day of February 2007.

KETCHUM URBAN RENEWAL AGENCY




Randy Hall, Chairman

ATTEST:



Sandra E. Cady,
Ketchum Urban Renewal Secretary/Treasurer

APPROVED AS TO FORM
AND CONTENT:



Benjamin W. Worst,
Attorney for Ketchum Urban Renewal Agency