

RESOLUTION NUMBER 07-URA17

A RESOLUTION OF THE KETCHUM URBAN RENEWAL AGENCY, AUTHORIZING AND DIRECTING THE CHAIRMAN TO EXECUTE AN INTER-LOCAL AGREEMENT WITH THE CITY OF KETCHUM TO PROVIDE SUPPORT AND BUDGETING SERVICES TO THE AGENCY IN THE AMOUNT OF \$1.00 FOR THE CURRENT BUDGET YEAR.

WHEREAS, pursuant to Idaho Code § 50-301, Ketchum (hereinafter referred to as the "City") is empowered to enter into contracts as may be deemed necessary to promote the public health, safety, and welfare of Ketchum and its residents; and

WHEREAS, pursuant to Idaho Code § 50-2007, the Ketchum Urban Renewal Agency (hereinafter referred to as the "Agency") may execute contracts and other instruments necessary or convenient to the exercise of its powers under the Idaho Urban Renewal Law of 1965; and


WHEREAS, the Agency is authorized to undertake and carry out urban renewal project to eliminate, remedy, or prevent deteriorated or deteriorating areas through redevelopment, rehabilitation, or conservation, or any combination thereof, within its area of operation and is authorized to carry out such projects jointly with the City; and

WHEREAS, the City and the Agency hereby find and determine that an Inter-local Agreement enables them to cooperate to their mutual advantage in a manner that will best accord with the needs and development of the City and the Agency.

NOW, THEREFORE, BE IT RESOLVED by the Chairman and Commissioners of the Ketchum Urban Renewal Agency that the Chairman is authorized and directed to execute an Inter-local Agreement with the City of Ketchum to provide support and budgeting services to the Agency in the amount of \$1.00 for the current budget year.

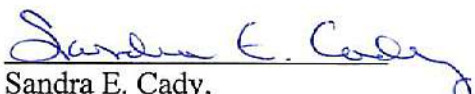
This Resolution will be in full force and effect upon its adoption this seventeenth (17th) day of September 2007.

KETCHUM URBAN RENEWAL AGENCY



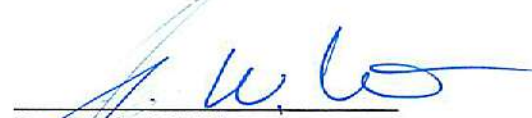
Randy Hall, Chairman

ATTEST:



Sandra E. Cady,
Ketchum Urban Renewal Secretary/Treasurer

APPROVED AS TO FORM
AND CONTENT:



Benjamin W. Worst,
Attorney for Ketchum Urban Renewal Agency