

RESOLUTION NUMBER 07-URA13

A RESOLUTION OF THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY, KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID URA DISTRICT AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE CHAIRMAN AND THE COMMISSION OF THE KETCHUM URBAN RENEWAL AGENCY, KETCHUM, IDAHO:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the URA District, Ketchum, Idaho, for the fiscal year beginning October 1, 2007 and ending September 30, 2008, be and the same is hereby approved and the Secretary/Treasurer is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 5:30 p.m. on September 4, 2007 in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the Secretary/Treasurer is directed to publish said proposed budget for the fiscal year 2007-08 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 22 and August 29, 2007.

PASSED BY THE COMMISSION this 20th day of August 2007.

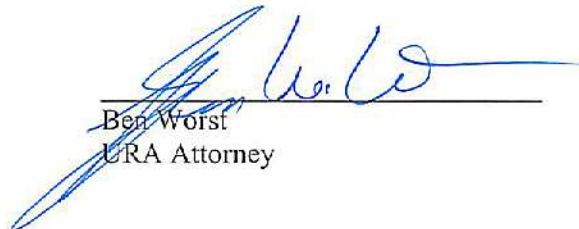
SIGNED BY THE VICE-CHAIRMAN this 20th day of August 2007.


Baird Gourlay, Vice-Chairman

ATTEST:


Sandra E. Cady, CMC
Secretary/Treasurer

APPROVED BY:


Ben Worst
URA Attorney

**Notice of Public Hearing
Ketchum Urban Renewal Agency
Proposed Budget for Fiscal Year 2007-08**

A public hearing for consideration of the proposed Ketchum Urban Renewal Agency budget for the fiscal year that begins October 1, 2007 and ends September 30, 2008 will be held at the Ketchum City Council chambers, located at 480 East Avenue North, on September 4, 2007 at 5:30 p.m.

pursuant to Idaho Code 50-1002. Written or oral comments about the proposed budget are welcome.

Written comments may be submitted prior to the meeting to: Ketchum Urban Renewal Agency, PO Box 2315 Ketchum, Idaho 83340.

The Agency budget funds the program, services and capital projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals and meet the needs of the residents and businesses within the Agency's boundaries.

The public hearing on the proposed budget is required for formal adoption of the FY 2007-08 budget. The City Council chambers are accessible to persons with disabilities.

	FY 2005-06	FY 2006-07	FY 2007-08	
	ACTUAL	BUDGET	PROJECTED	PROPOSED
REVENUE:				
Tax Increment Revenue	0	0	0	189,000
Other Revenue (Loans)	0	0	3,000,000	0
Other Revenue (Governmental or Inv. Earnings)	0	0	644,710	203,000
Fund Balance	0	0	0	358,631
TOTAL REVENUE	0	0	3,644,710	750,631

EXPENDITURES:

Leg/Exec/Fin/Clerk/Att/Econ Dev. Support	0	0	54,406	58,344
Office Supplies and Postage	0	0	1,400	0
Computer Software	0	0	0	0
Professional Services	0	0	130,000	0
Advertising and Publishing	0	0	824	500
Liability Insurance	0	0	2,800	2,124
Dues, Subscriptions & Memberships	0	0	0	0

Personnel Training/Travel/Mtg	0	0	0	0
Telephone & Communications	0	0	0	0
Utilities	0	0	500	500
Health Reimbursement Acct (HRA)	0	0	133	133
Vision Reimbursement Acct (HRA)	0	0	0	30
4th Street Heritage Corridor	0	0	400,000	510,000
Start Up Loan	0	0	0	45,000
2nd & Washington	0	0	1,500,000	86,000
Town Plaza	0	0	640,000	48,000
CDC-Phase I	0	0	37,057	0
CDC-Phase II	0	0	149	0
CDC-Phase III	0	0	60,317	0
Office Furniture & Equipment	0	0	0	0
TOTAL EXPENDITURES:	0	0	2,827,586	750,631

The proposed expenditures and revenues for Fiscal Year 2007-08 have been tentatively approved by the Urban Renewal Agency.

Sandra E. Cady
Secretary/Treasurer

Published: August 22, 2007 and August 29, 2007
Idaho Mountain Express