



Ketchum Urban Renewal Agency

Fiscal Year 2018-19 Adopted Budget



Chairman: *Mark Nieves*

Vice-Chair: *Susan Scovell*

Commissioners: *Amanda Breen, Gary Lipton,
Cam Packer, Shelley Siebel, Jim Slanetz*

Executive Director: *Suzanne Frick*

Planning & Building Director: *John Gaeddert*

Treasurer: *Grant Gager*

Secretary: *Robin Crotty*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. The Urban Renewal Plan was amended in 2010 with passage of Ordinance 1077.

FY 2018-19 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

For Fiscal Year 2018-19, the KURA will increase its focus on infrastructure while maintaining a commitment to economic development and reimbursement of In-Lieu Housing funds.



Ketchum Urban Renewal Agency Fund

FY 2018-19 Highlights

Capital:

Infrastructure Projects	\$ 400,000
Owner Participation Agreements	\$ 190,000
Economic Development	\$ 25,000

CITY OF KETCHUM
BUDGET REVENUES

URBAN RENEWAL AGENCY

	ACTUAL 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	1,157,529	1,387,210	1,437,890	3.7
98-3100-1050 PROPERTY TAX REPLACEMENT	6,795	6,800	0	(100.0)
98-3100-9000 PENALTY & INTEREST ON TAXES	2,917	2,000	1,000	(50.0)
TOTAL PROPERTY TAX	1,167,240	1,396,010	1,438,890	3.1
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	6,121	11,000	2,000	(81.8)
98-3700-1010 INTEREST EARNINGS-URA DEBT	3,689	4,000	0	(100.0)
98-3700-2000 RENT	75,212	40,000	48,000	20.0
98-3700-3600 REFUNDS & REIMBURSEMENTS	11,476	0	0	.0
98-3700-7000 MISCELLANEOUS REVENUE	396	0	0	.0
TOTAL MISCELLANEOUS REVENUE	96,894	55,000	50,000	(9.1)
<u>FUND BALANCE</u>				
98-3800-9000 FUND BALANCE	0	4,026,014	0	(100.0)
TOTAL FUND BALANCE	0	4,026,014	0	(100.0)
TOTAL FUND REVENUE	1,264,135	5,477,024	1,488,890	(72.8)

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	375	500	500	.0
98-4410-4200 PROFESSIONAL SERVICES	42,188	56,000	56,000	.0
98-4410-4220 PRO SERVICES-SPACE USE STUDY	5,197	0	0	.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	1,938	2,500	1,000	(60.0)
98-4410-4600 LIABILITY INSURANCE	1,241	2,500	2,740	9.6
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	850	1,250	0	(100.0)
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	0	2,000	2,000	.0
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	30,080	30,982	31,911	3.0
98-4410-5100 TELEPHONE & COMMUNICATIONS	359	1,500	0	(100.0)
98-4410-5200 UTILITIES	19,120	18,000	0	(100.0)
98-4410-5910 REPAIR & MAINT. - 491 SV RD	34,773	28,500	0	(100.0)
TOTAL MATERIAL AND SERVICES	136,121	143,732	94,151	(34.5)
CAPITAL OUTLAY:				
98-4410-7100 INFRASTRUCTURE PROJECTS	75,000	0	400,000	.0
98-4410-7101 LIMELIGHT OPA	0	105,577	150,000	42.1
98-4410-7103 MISCELLANEOUS OPA	0	0	40,000	.0
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	60,025	55,000	25,000	(54.6)
98-4410-7116 491 SUN VALLEY RD IMPROVEMENTS	2,198	0	0	.0
98-4410-7360 1ST & WASHINGTON LAND PURCHASE	0	1,474,000	0	(100.0)
98-4410-7900 DEPRECIATION EXPENSE	49,330	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
TOTAL CAPITAL OUTLAY	196,741	1,634,577	615,000	(62.4)
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	99,345	102,325	105,394	3.0
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	75,700	84,243	90,000	6.8
98-4410-8901 ASSET CONTRIBUTION TO CITY	0	3,053,037	0	(100.0)
98-4410-9930 URA FUND OP. CONTINGENCY	0	12,855	124,290	866.9
TOTAL OTHER EXPENDITURES	175,045	3,252,460	319,684	(90.2)
TOTAL URBAN RENEWAL EXPENDITURE	507,906	5,030,769	1,028,835	(79.6)

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	1,600	1,600	1,600	.0
TOTAL MATERIAL AND SERVICES	1,600	1,600	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SERVICE ACCT INT-2010	120,000	140,000	160,000	14.3
98-4800-8200 BOND DEBT SRVCE RESRV-INT EXP	(1,925)	0	0	.0
98-4800-8300 DEBT SRVC ACCT PRNCPL-2010	308,768	304,655	298,455	(2.0)
TOTAL OTHER EXPENDITURES	426,843	444,655	458,455	3.1
TOTAL URA DEBT SERVICE EXPENDITUR	428,443	446,255	460,055	3.1
TOTAL FUND EXPENDITURES	936,349	5,477,024	1,488,890	(72.8)
NET REVENUE OVER EXPENDITURES	327,785	0	0	.0



Materials and Services Detail FY 18/19

Description	FY 16/17 Budget	FY 17/18 Budget	FY 18/19 Budget
Professional Services	\$ 49,000	\$ 56,000	\$ 56,000
Attorney	\$ 30,000		
Auditor	\$ 2,000		
Misc. Consulting and Services	\$ 24,000		
Dues, Subscriptions, Memberships	\$ 1,250	\$ 1,250	\$ 850
Redevelopment Association of Idaho			
Personnel Training / Travel / Meetings	\$ 2,000	\$ 2,000	\$ 1,150
RAI Meetings	\$ 2,000		

Capital Outlay FY 18/19



Description	FY 16/17 Budget	FY 17/18 Budget	FY 18/19 Budget
Infrastructure Projects:	\$ 455,600	\$ 505,457	\$ 400,000
Economic Development Projects:	\$ 227,300	\$252,728	\$ 25,000

Staffing Analysis FY 18/19



Position	FY 16/17 Budget	FY 17/18 Budget	FY 18/19 Budget
Chairman	1	1	1
Vice-Chair	1	1	1
Commissioners	5	5	5
Executive Director	0.10	0.10	0.10
Planning & Building Director	0.25	0.25	0.25
Treasurer	0.10	0.10	0.10
Secretary	0.10	0.10	0.10
AP & Payroll	0.05	0.05	0.05
Janitors(2)	0.10	0.00	0.00
Building Maintenance	0.02	0.00	0.00
TOTAL	7.72	7.6	7.6