



Ketchum Urban Renewal Agency

Fiscal Year 2016-17 Adopted Budget



Chairman: *Baird Gourlay*

Vice-Chair: *Tim Eagan*

Commissioners: *Jae Hill, Gary Lipton, Mark Nieves,*

Shelley Siebel, Jim Slanetz

Executive Director: *Suzanne Frick*

Planning & Building Director: *Micah Austin*

Secretary/Treasurer: *Sandra Cady*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2030.

FY 2016-17 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

The KURA for Fiscal Year 2016-17 will focus on infrastructure, economic development and reimbursement of In-Lieu Housing funds.



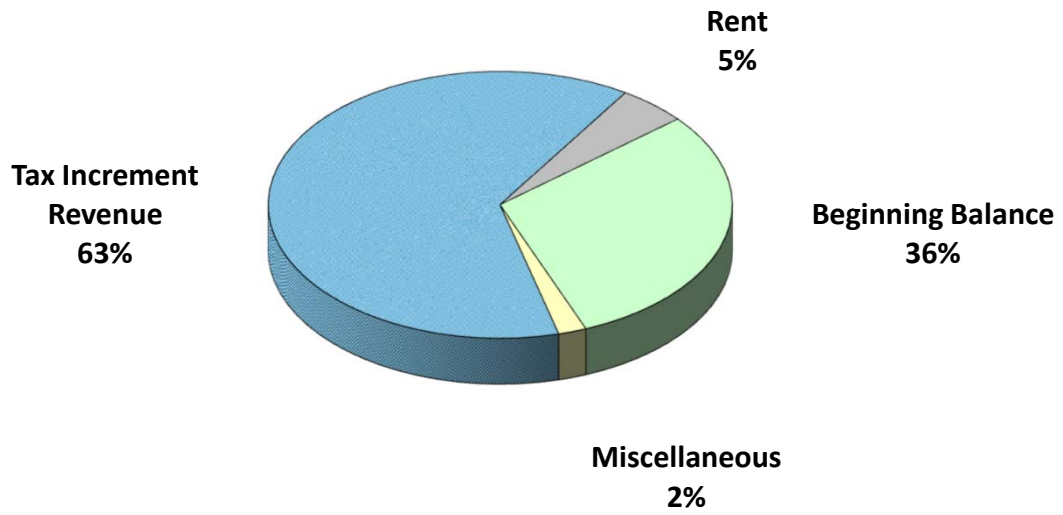
Ketchum Urban Renewal Agency Fund

FY 2016-17 Highlights

Capital:

Infrastructure Projects	\$455,600
Economic Development Projects	\$227,300

Urban Renewal Agency Resources

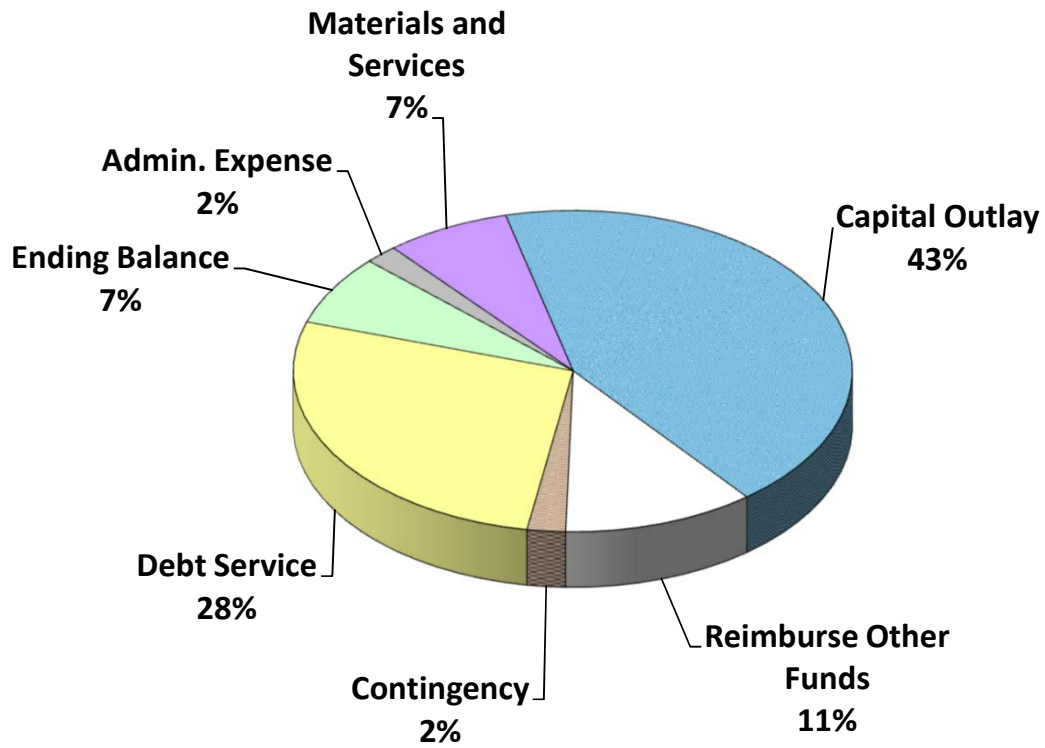


CITY OF KETCHUM
BUDGET REVENUES

URBAN RENEWAL AGENCY

	ACTUAL 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	861,959	877,000	998,136	13.8
98-3100-1050 PROPERTY TAX REPLACEMENT	13,627	0	0	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	1,888	2,000	2,000	.0
TOTAL PROPERTY TAX	877,473	879,000	1,000,136	13.8
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	798	1,000	1,000	.0
98-3700-1010 INTEREST EARNINGS-URA DEBT	0	0	1,000	.0
98-3700-2000 RENT	50,614	66,000	75,600	14.6
98-3700-3600 REFUNDS & REIMBURSEMENTS	113,837	30,000	27,000	(10.0)
TOTAL MISCELLANEOUS REVENUE	165,248	97,000	104,600	7.8
<u>FUND BALANCE</u>				
98-3800-9000 FUND BALANCE	0	456,881	363,675	(20.4)
TOTAL FUND BALANCE	0	456,881	363,675	(20.4)
TOTAL FUND REVENUE	1,042,722	1,432,881	1,468,411	2.5

Urban Renewal Agency Requirements



CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
PERSONAL SERVICES:				
98-4410-1000 SALARIES	39,963	0	0	.0
98-4410-2100 FICA TAXES - CITY	2,945	0	0	.0
98-4410-2200 STATE RETIREMENT - CITY	4,529	0	0	.0
98-4410-2400 WORKMEN'S COMPENSATION-CITY	285	0	0	.0
98-4410-2500 HEALTH INSURANCE - CITY	7,587	0	0	.0
98-4410-2505 HEALTH REIMBURSEMENT ACCT(HRA)	544	0	0	.0
98-4410-2510 DENTAL INSURANCE-CITY	219	0	0	.0
98-4410-2515 VISION REIMBURSEMENT ACCT(HRA)	13	0	0	.0
98-4410-2600 LONG TERM DISABILITY	177	0	0	.0
98-4410-2710 VACATION/COMPENSATION PAYOUT	51	0	0	.0
98-4410-2760 EMPLOYEE HOUSING SUBSIDY	1,200	0	0	.0
TOTAL PERSONAL SERVICES	57,513	0	0	.0
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	454	2,000	500	(75.0)
98-4410-4200 PROFESSIONAL SERVICES	39,755	50,000	49,000	(2.0)
98-4410-4220 PRO SERVICES-SPACE USE STUDY	25,000	0	0	.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	2,623	4,000	3,500	(12.5)
98-4410-4600 LIABILITY INSURANCE	2,358	2,476	2,481	.2
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	1,250	1,250	1,250	.0
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	235	2,000	2,000	.0
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	31,367	31,000	30,080	(3.0)
98-4410-5100 TELEPHONE & COMMUNICATIONS	15	300	1,500	400.0
98-4410-5200 UTILITIES	15,669	16,900	17,000	.6
98-4410-5910 REPAIR & MAINT. - 491 SV RD	27,500	28,000	37,000	32.1
98-4410-5930 REPAIR & MAINT.-211 FIRST ST E	321	0	0	.0
TOTAL MATERIAL AND SERVICES	146,546	137,926	144,311	4.6
CAPITAL OUTLAY:				
98-4410-7000 CAPITAL PROJECTS	6,775	0	0	.0
98-4410-7100 INFRASTRUCTURE PROJECTS	0	445,200	455,600	2.3
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	0	222,600	227,300	2.1
98-4410-7116 491 SUN VALLEY RD IMPROVEMENTS	50	0	0	.0
98-4410-7900 DEPRECIATION EXPENSE	49,330	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
TOTAL CAPITAL OUTLAY	66,343	667,800	682,900	2.3
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	0	92,912	99,345	6.9
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	0	74,200	75,700	2.0
98-4410-8896 TRANSFER TO DEBT SERVICE FUND	413,037	0	0	.0
98-4410-9930 URA FUND OP. CONTINGENCY	0	35,000	35,000	.0
TOTAL OTHER EXPENDITURES	413,037	202,112	210,045	3.9
TOTAL URBAN RENEWAL EXPENDITURES	683,439	1,007,838	1,037,256	2.9

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	0	1,600	1,600	.0
TOTAL MATERIAL AND SERVICES	0	1,600	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SRVC ACCT PRNCPL-2010	0	110,000	120,000	9.1
98-4800-8300 BOND DEBT SRVCE RESRV-INT EXP	0	313,443	309,555	(1.2)
TOTAL OTHER EXPENDITURES	0	423,443	429,555	1.4
TOTAL URA DEBT SERVICE EXPENDITURE	0	425,043	431,155	1.4
TOTAL FUND EXPENDITURES	683,439	1,432,881	1,468,411	2.5
NET REVENUE OVER EXPENDITURES	359,283	0	0	.0



Materials and Services Detail FY 16/17

Description	FY 15/16 Budget	FY 16/17 Proposed
Professional Services	\$ 50,000	\$ 49,000
Attorney	\$ 30,000	
Auditor	\$ 1,650	
Misc.(NBS Adm, Consulting Computer/Equip Imp)	\$ 17,350	
Dues, Subscriptions, Memberships	\$ 1,250	\$ 1,250
RAI (Redevlopment Association of Idaho)		
Personnel Training / Travel / Meetings	\$ 2,000	\$ 2,000
RAI Meetings	\$ 2,000	

Capital Outlay FY 16/17



Description	FY 15/16 Budget	FY 16/17 Proposed
Infrastructure Projects:	\$ 445,200	\$ 455,600
Atkinson Park Tennis Courts Replacement	\$ 140,000	
Guy Coles Skatepark	\$ 40,000	
Northwood Natural Area	\$ 34,400	
Sidewalks	TBD	
TOTAL REQUEST FROM CITY OF KETCHUM	\$ 214,400	
Economic Development Projects:	\$ 222,600	\$ 227,300
Sun Valley Economic Dev. (SVED)	\$ 15,000	

Staffing Analysis FY 16/17



Position	2015-16 Current	2016-17 Proposed
Chairman	1	1
Vice-Chair	1	1
Commissioners	5	5
Executive Director	0.10	0.10
Planning & Building Director	0.00	0.25
Secretary/Treasurer	0.10	0.10
Accounts Payable	0.05	0.05
Payroll	0.05	0.05
Janitors(2)	0.10	0.10
Building Maintenance	0.02	0.02
TOTAL	7.42	7.67