



Ketchum Urban Renewal Agency
Fiscal Year 2015-16 Adopted Budget



Chairman: *Baird Gourlay*

Vice-Chair: *Tim Eagan*

Commissioners: *Anne Corrock, Gary Lipton,*
Mark Nieves, Shelley Siebel, Jim Slanetz

Executive Director: *Suzanne Frick*

Planning & Building Director: *Micah Austin*

Secretary/Treasurer: *Sandra Cady*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2034.

FY 2015-16 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

The KURA for Fiscal Year 2015-16 will focus on infrastructure, economic development and reimbursement of In-Lieu Housing funds.



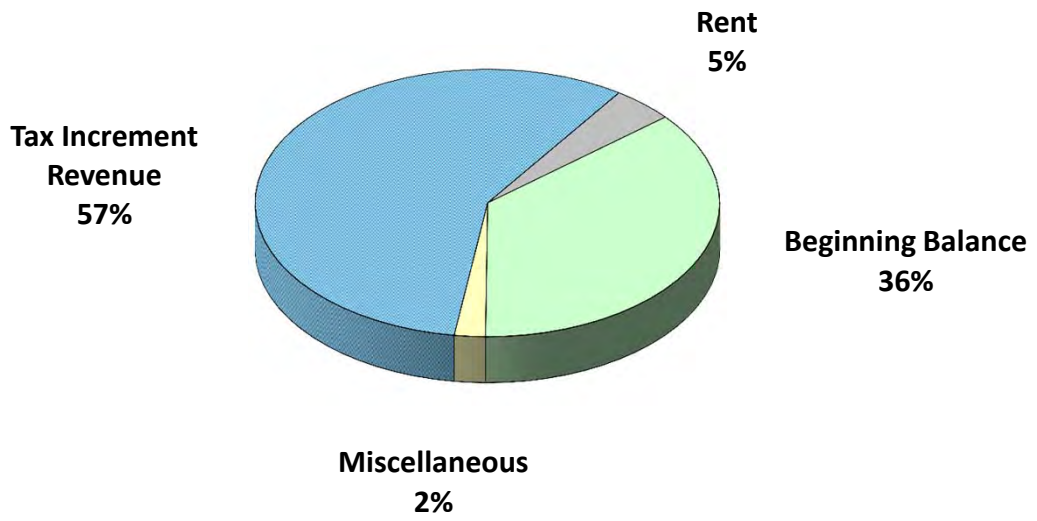
Ketchum Urban Renewal Agency Fund

FY 2015-16 Highlights

Capital:

Infrastructure Projects	\$445,200
Economic Development Projects	\$222,600

Urban Renewal Agency Resources



CITY OF KETCHUM
BUDGET REVENUES

URBAN RENEWAL AGENCY

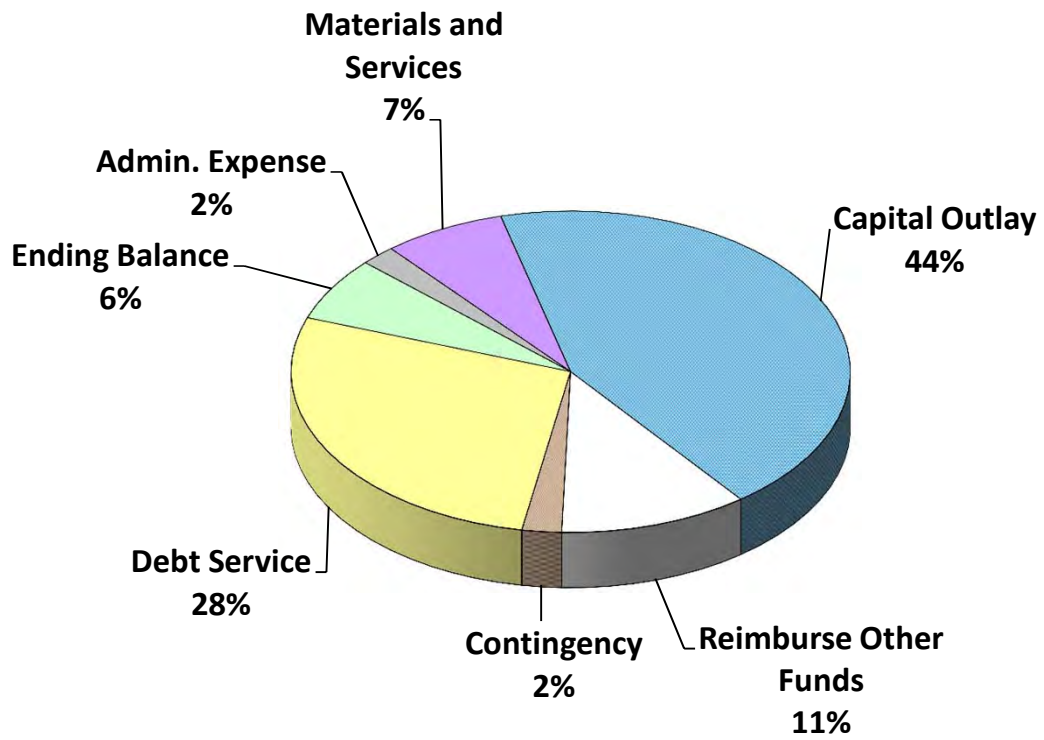
	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	756,660	725,000	877,000	21.0
98-3100-1050 PROPERTY TAX REPLACEMENT	0	0	0	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	3,512	2,000	2,000	.0
TOTAL PROPERTY TAX	760,172	727,000	879,000	20.9
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	304	250	1,000	300.0
98-3700-2000 RENT	48,100	48,000	66,000	37.5
98-3700-3600 REFUNDS & REIMBURSEMENTS	29,629	0	30,000	.0
98-3700-7000 MISCELLANEOUS REVENUE	0	30,000	0	(100.0)
TOTAL MISCELLANEOUS REVENUE	78,033	78,250	97,000	24.0
<u>FUND BALANCE</u>				
98-3800-9000 FUND BALANCE	0	189,099	456,881	141.6
TOTAL FUND BALANCE	0	189,099	456,881	141.6
TOTAL FUND REVENUE	838,206	994,349	1,432,881	44.1

CITY OF KETCHUM
BUDGET REVENUES

URA DEBT SERVICE FUND

	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
<u>MISCELLANEOUS REVENUE</u>				
96-3700-1000 INTEREST EARNINGS	458	400	0	(100.0)
96-3700-8701 TRANSFER FROM URA GENERAL FUND	400,343	413,037	0	(100.0)
TOTAL MISCELLANEOUS REVENUE	400,801	413,437	0	(100.0)
TOTAL FUND REVENUE	400,801	413,437	0	(100.0)

Urban Renewal Agency Requirements



CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
PERSONAL SERVICES:				
98-4410-1000 SALARIES	67,139	39,160	0	(100.0)
98-4410-2100 FICA TAXES - CITY	3,468	3,088	0	(100.0)
98-4410-2200 STATE RETIREMENT - CITY	4,401	4,511	0	(100.0)
98-4410-2400 WORKMEN'S COMPENSATION-CITY	682	398	0	(100.0)
98-4410-2500 HEALTH INSURANCE - CITY	8,796	7,538	0	(100.0)
98-4410-2505 HEALTH REIMBURSEMENT ACCT(HRA)	1,359	339	0	(100.0)
98-4410-2510 DENTAL INSURANCE-CITY	261	274	0	(100.0)
98-4410-2515 VISION REIMBURSEMENT ACCT(HRA)	155	101	0	(100.0)
98-4410-2600 LONG TERM DISABILITY	143	165	0	(100.0)
98-4410-2700 VACATION/SICK ACCRUAL PAYOUT	1,073	1,416	0	(100.0)
98-4410-2710 VACATION/COMPENSATION PAYOUT	4	0	0	.0
98-4410-2760 EMPLOYEE HOUSING SUBSIDY	1,429	1,200	0	(100.0)
98-4410-2800 STATE UNEMPLOYMENT INSURANCE	0	87	0	(100.0)
TOTAL PERSONAL SERVICES	88,910	58,277	0	(100.0)
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	378	2,000	2,000	.0
98-4410-4200 PROFESSIONAL SERVICES	57,296	25,000	50,000	100.0
98-4410-4220 PRO SERVICES-SPACE USE STUDY	0	25,000	0	(100.0)
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	3,370	4,000	4,000	.0
98-4410-4600 LIABILITY INSURANCE	2,337	2,370	2,476	4.5
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	1,250	1,500	1,250	(16.7)
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	630	3,000	2,000	(33.3)
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	37,858	32,471	31,000	(4.5)
98-4410-5100 TELEPHONE & COMMUNICATIONS	150	300	300	.0
98-4410-5200 UTILITIES	16,671	15,500	16,900	9.0
98-4410-5910 REPAIR & MAINT. - 491 SV RD	19,958	22,000	28,000	27.3
98-4410-5930 REPAIR & MAINT.-211 FIRST ST E	0	1,000	0	(100.0)
TOTAL MATERIAL AND SERVICES	139,899	134,141	137,926	2.8
CAPITAL OUTLAY:				
98-4410-7000 CAPITAL PROJECTS	7,600	310,000	0	(100.0)
98-4410-7100 INFRASTRUCTURE PROJECTS	0	0	445,200	.0
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	0	0	222,600	.0
98-4410-7116 491 SUN VALLEY RD IMPROVEMENTS	0	40,000	0	(100.0)
98-4410-7118 DOWNTOWN TRANSIT CENTER	50,000	3,894	0	(100.0)
98-4410-7850 KCDC WALKABILITY PROJECT	3,647	0	0	.0
98-4410-7900 DEPRECIATION EXPENSE	45,644	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
TOTAL CAPITAL OUTLAY	117,079	353,894	667,800	88.7
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	0	0	92,912	.0
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	0	0	74,200	.0
98-4410-8896 TRANSFER TO DEBT SERVICE FUND	400,343	413,037	0	(100.0)
98-4410-9930 URA FUND OP. CONTINGENCY	170	35,000	35,000	.0
TOTAL OTHER EXPENDITURES	400,513	448,037	202,112	(54.9)

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
TOTAL URBAN RENEWAL EXPENDITURES	746,400	994,349	1,007,838	1.4

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	0	0	1,600	.0
TOTAL MATERIAL AND SERVICES	0	0	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SRVC ACCT PRNCPL-2010	0	0	110,000	.0
98-4800-8200 DEBT SRVC ACCT INTEREST-2010	0	0	313,443	.0
TOTAL OTHER EXPENDITURES	0	0	423,443	.0
TOTAL URA DEBT SERVICE EXPENDITURE	0	0	425,043	.0
TOTAL FUND EXPENDITURES	746,400	994,349	1,432,881	44.1
NET REVENUE OVER EXPENDITURES	91,806	0	0	.0



Materials and Services Detail FY 15/16

Description		FY 14/15 Budget	FY 15/16 Budget
Professional Services		\$ 25,000	\$ 50,000
	Attorney	\$ 30,000	
	Auditor	\$ 1,650	
	Misc.(NBS Adm, Consulting Computer/Equip Imp)	\$ 18,350	
Dues, Subscriptions, Memberships		\$ 1,500	\$ 1,250
	RAI (Redevelopment Association of Idaho)	\$ 1,250	
Personnel Training / Travel / Meetings		\$ 3,000	\$ 2,000
	RAI Meetings	\$ 2,000	

Capital Outlay FY 15/16



Description	FY 14/15 Budget	FY 15/16 Budget
Capital Projects	\$ 353,894	\$ 667,800
Infrastructure	\$445,200	
Economic Development	\$222,600	

Staffing Analysis FY 15/16



Position	Current 2014 - 15	Proposed 2015-16
Chairman	1	1
Vice-Chair	1	1
Commissioners	5	5
Executive Director	0.10	0.10
Planning & Building Director	0.00	0.25
Assistant to the City Administrator	0.10	0.00
Secretary/Treasurer	0.10	0.10
Recording Secretary/AP	0.00	0.05
Payroll	0.05	0.05
Janitors(2)	0.10	0.10
Building Maintenance	0.02	0.02
TOTAL	7.47	7.67

URBAN RENEWAL AGENCY - 98
 (COMBINED URA DEBT SERVICE-96 WITH URBAN RENEWAL AGENCY-98)

FUND SUMMARY

	ADOPTED	PROJECTED	PROPOSED	
	2014-15	2014-15	BUDGET	% CHANGE
			2015-16	FY15/FY16
RESOURCES				
Beginning Cash Balance	345,752	363,981	553,216	60.0%
Beginning Cash Balance-Debt Service-96			1,929	
Total Beginning Cash Balance			555,145	
Revenue	805,250	921,686	976,000	21.2%
Total Resources	1,151,002	1,285,667	1,531,145	33.0%
REQUIREMENTS				
Appropriations	959,349	732,451	1,397,881	45.7%
Contingency	35,000	0	35,000	0.0%
Total Appropriations	994,349	732,451	1,432,881	44.1%
Ending Cash Balance	156,653	553,216	98,264	-37.3%
Total Requirements	1,151,002	1,285,667	1,531,145	33.0%

ENDING FUND BALANCE 10%

Prior Fiscal Year Expenditures

CITY OF KETCHUM
BUDGET EXPENDITURES

URA DEBT SERVICE FUND

	ACTUAL 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
96-4800-4200 PROF.SERVICES-PAYING AGENT	1,500	1,500	0	(100.0)
96-4800-6910 OTHER PURCHASED SERVICES	20	0	0	.0
TOTAL MATERIAL AND SERVICES	1,520	1,500	0	(100.0)
OTHER EXPENDITURES:				
96-4800-8100 DEBT SRVC ACCT PRNCPL-2010	80,000	95,000	0	(100.0)
96-4800-8200 DEBT SRVC ACCT INTEREST-2010	317,752	316,537	0	(100.0)
TOTAL OTHER EXPENDITURES	397,752	411,537	0	(100.0)
TOTAL URA DEBT SERVICE EXPENDITURE	399,272	413,037	0	(100.0)
TOTAL FUND EXPENDITURES	399,272	413,037	0	(100.0)
NET REVENUE OVER EXPENDITURES	1,530	400	0	(100.0)