

**Ketchum Urban Renewal Agency
Ketchum, Idaho
Fiscal Year 2013-2014
Adopted Budget**

Chairman

Mark Eshman

Commissioners

Michael David

Tim Eagan

Randy Hall

Trish Peters

Jim Slanetz

Trish Wilson

Executive Director

Gary Marks

Ketchum Urban Renewal Agency General Fund

Ketchum Urban Renewal Agency General Fund

Purpose

The purpose of the Ketchum Urban Renewal Agency General Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2034.

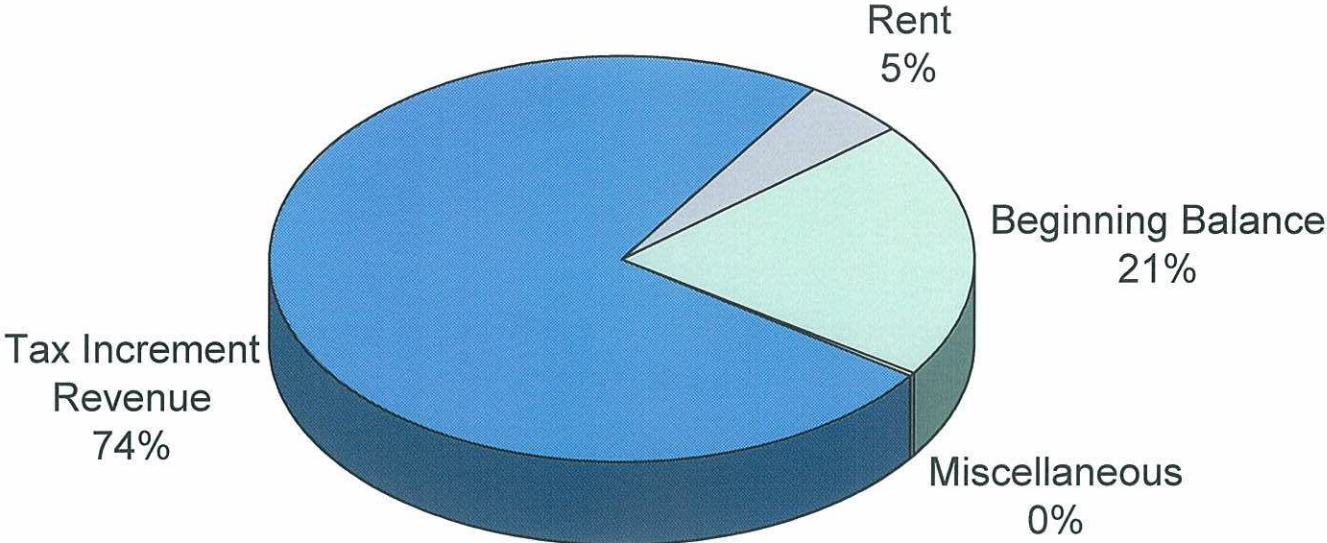
FY2013-2014 Objectives

The objective of the Ketchum Urban Renewal Agency General Fund for Fiscal Year 2013-2014 is to support the projects to be undertaken during the fiscal year.

FY2013-2014 Staffing

The Ketchum Urban Renewal Agency General Fund is supported by a 0.45 Full Time Employee Equivalent (FTE) and .12 Part-Time Employee Equivalent. The amounts budgeted in Personal Services reflect these totals.

Urban Renewal Agency Resources

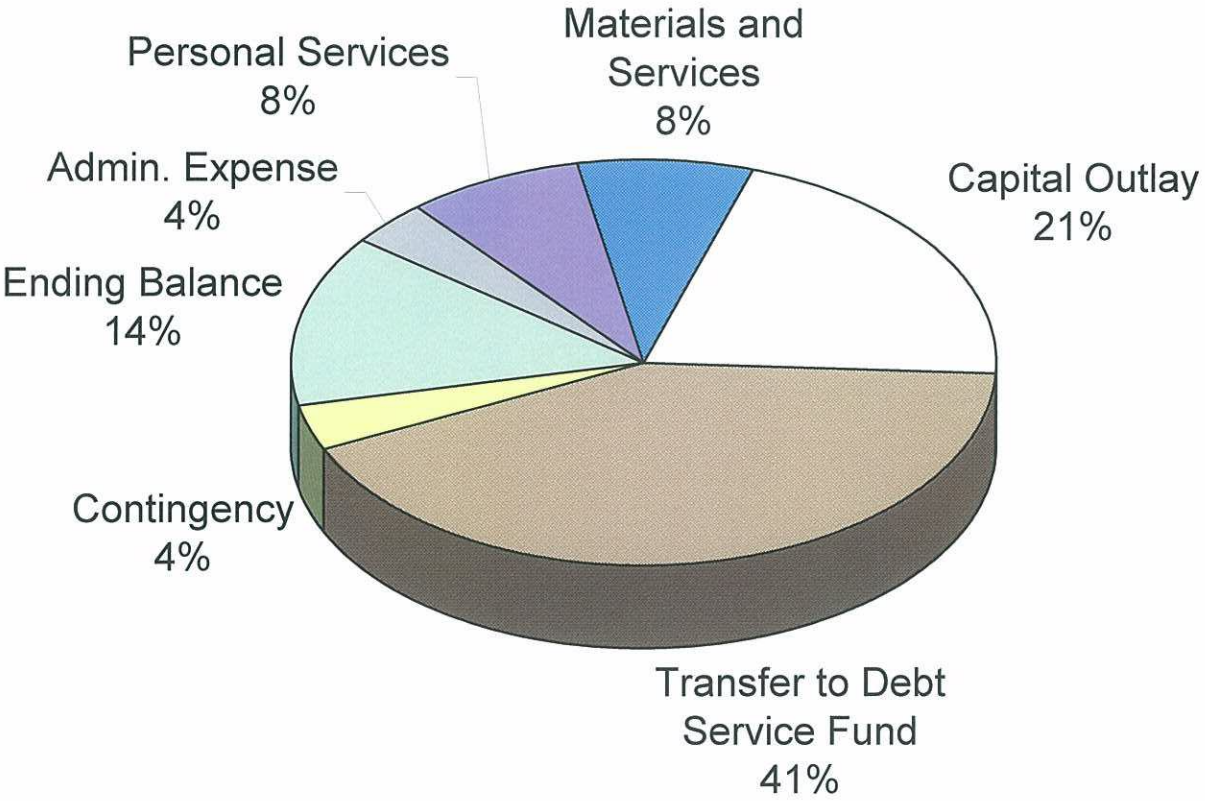


**URBAN RENEWAL BUDGET - 98
GENERAL FUND**

RESOURCES (Beginning Cash Balance + Revenues)

	ACTUAL 2010-11	ACTUAL 2011-12	ADOPTED 2012-13	ESTIMATED 2012-13	PROPOSED 2013-14	ADOPTED 2013-14	% CHANGE FY14/FY13
BEGINNING CASH BALANCE	489,127	474,126	343,715	380,833	196,790	196,790	-42.7%
FUND REVENUE							
3100-1000 Tax Increment Revenue	561,165	629,505	644,907	651,124	708,763	708,763	9.9%
3100-9000 Penalty and Interest	6,462	3,749	3,000	1,391	1,500	1,500	-50.0%
3700-1000 Interest Earnings	1,585	784	1,000	540	500	500	-50.0%
3700-2000 Rent	83,200	32,511	44,000	44,000	44,000	44,000	0.0%
3700-7000 Miscellaneous Revenue	1,681	597	0	11,137	0	10,000	N/A
TOTAL REVENUE	654,093	667,146	692,907	708,192	754,763	764,763	8.9%
TOTAL RESOURCES (Balance + Revenues)	1,143,220	1,141,272	1,036,622	1,089,025	951,553	961,553	-8.2%

Urban Renewal Agency Requirements



**URBAN RENEWAL BUDGET 98-4410
GENERAL FUND**

REQUIREMENTS (Appropriations + Ending Cash Balance)

	ACTUAL 2010-11	ACTUAL 2011-12	ADOPTED 2012-13	ESTIMATED 2012-13	PROPOSED 2013-14	ADOPTED 2013-14	% CHANGE FY14/FY13
PERSONAL SERVICES							
1000 Salaries	47,655	48,603	48,555	48,555	51,860	51,860	6.8%
1900 Overtime	123	136	505	0	0	0	-100.0%
2700 Vacation/Sick Accrual	0	0	1,866	0	1,874	1,874	0.4%
2800 Employer Paid Taxes and Benefits	17,551	17,934	20,318	21,593	23,678	23,678	16.5%
TOTAL	65,329	66,673	71,244	70,148	77,412	77,412	8.7%
MATERIALS AND SERVICES							
3100 Office Supplies and Postage	1,975	1,022	1,500	2,500	2,500	2,500	66.7%
4200 Professional Services	106,955	33,580	50,000	26,500	50,000	50,000	0.0%
4400 Advertising & Public Notices	623	468	1,000	3,300	4,000	4,000	300.0%
4600 Liability Insurance	2,745	2,495	3,100	2,376	2,337	2,337	-24.6%
4800 Dues, Subscriptions, Memberships	0	1,500	0	1,250	1,500	1,500	N/A
4900 Travel, Training and Meetings	1,220	3,106	3,000	3,000	3,000	3,000	0.0%
5000 Administrative Expense	32,163	32,064	35,860	38,874	34,645	34,645	-3.4%
5100 Community Wi-Fi	17,552	15,233	17,500	2,000	0	0	-100.0%
5200 Utilities	1,168	2,723	3,200	12,000	12,000	12,000	275.0%
5910 Repair & Maintenance-491 S.V. Road	10,768	7,333	0	0	0	0	N/A
5930 Repair & Maintenance-211 1st St.	2,641	385	0	0	0	0	N/A
TOTAL	177,810	99,909	115,160	91,800	109,982	109,982	-4.5%
CAPITAL OUTLAY							
7000 Capital Projects	0	0	0	0	200,000	145,000	N/A
7114 211 1st Street Improvements	0	7,300	0	0	0	0	N/A
7116 491 Sun Valley Road Improvements	25,955	106,557	0	0	0	0	N/A
7118 Downtown Transit Center	0	0	25,000	50,000	0	50,000	-100.0%
7120 Energy Efficiency Projects	0	0	0	0	0	15,000	N/A
7850 KCDC Walkability Project	0	0	111,500	111,500	0	0	-100.0%
TOTAL	25,955	113,857	136,500	161,500	200,000	210,000	46.5%
TRANSFERS TO OTHER FUNDS							
8896 Transfer to URA Debt Service Fund	400,000	480,000	568,787	568,787	400,343	400,343	-29.6%

URBAN RENEWAL BUDGET 98-4410
GENERAL FUND

REQUIREMENTS (Appropriations + Ending Cash Balance) - Continued

	ACTUAL 2010-11	ACTUAL 2011-12	ADOPTED 2012-13	ESTIMATED 2012-13	PROPOSED 2013-14	ADOPTED 2013-14	% CHANGE FY14/FY13
OPERATING CONTINGENCY	0	0	34,000	0	35,000	35,000	2.9%
TOTAL URBAN RENEWAL APPROPRIATIONS	669,094	760,439	925,691	892,235	822,737	832,737	-11.1%
ENDING BALANCE (RESERVES)	474,126	380,833	110,931	196,790	128,816	128,816	16.1%
TOTAL URBAN RENEWAL REQUIREMENTS	1,143,220	1,141,272	1,036,622	1,089,025	951,553	961,553	-8.2%

Ketchum Urban Renewal Agency Debt Service Fund

Ketchum Urban Renewal Agency Debt Service Fund

Purpose

The Ketchum Urban Renewal Agency Debt Service Fund has been established to facilitate the repayment of the Agency's 2010 Urban Renewal Bonds.

FY2013-2014 Objectives

The objective for the Ketchum Urban Renewal Agency Debt Service Fund for FY2013-2014 is to provide budget authority to make required principle and interest payments on the 2010 Urban Renewal Bonds.

URBAN RENEWAL DEBT SERVICE FUND - 96

RESOURCES (Beginning Cash Balance + Revenues)

	ACTUAL 2010-11	ACTUAL 2011-12	ADOPTED 2012-13	ESTIMATED 2012-13	PROPOSED 2013-14	ADOPTED 2013-14	% CHANGE FY14/FY13
BEGINNING CASH BALANCE	0	188,759	296,875	297,030	479,143	479,143	61.4%
FUND REVENUE							
3400-9200 Bond Proceeds	0	0	0	0	0	0	N/A
3700-1000 Interest Earnings	48	405	250	400	400	400	60.0%
3700-7000 Miscellaneous Revenue	0	0	0	0	0	0	N/A
3700-8701 Transfer from URA General Fund	400,000	480,000	568,787	568,787	400,343	400,343	-29.6%
TOTAL REVENUE	400,048	480,405	569,037	569,187	400,743	400,743	-29.6%
TOTAL RESOURCES (Balance + Revenues)	400,048	669,164	865,912	866,217	879,886	879,886	1.6%

URBAN RENEWAL DEBT SERVICE FUND - 96

REQUIREMENTS (Appropriations + Ending Cash Balance)

	ACTUAL 2010-11	ACTUAL 2011-12	ADOPTED 2012-13	ESTIMATED 2012-13	PROPOSED 2013-14	ADOPTED 2013-14	% CHANGE FY14/FY13
MATERIALS AND SERVICES							
4200 Professional Services	0	0	0	0	0	0	N/A
TOTAL	0	0	0	0	0	0	N/A
DEBT SERVICE							
4200 Paying Agent Fees	0	1,500	1,500	1,500	1,500	1,500	0.0%
8100 Principle-2010 Refunding Bond	0	50,000	65,000	65,000	80,000	80,000	23.1%
8200 Interest-2010 Refunding Bond	211,289	320,634	320,574	320,574	318,843	318,843	-0.5%
TOTAL	211,289	372,134	387,074	387,074	400,343	400,343	3.4%
TOTAL URA DEBT SERV. APPROPRIATIONS	211,289	372,134	387,074	387,074	400,343	400,343	3.4%
REQUIRED BOND RESERVE	188,759	297,030	478,838	479,143	478,588	478,588	-0.1%
ENDING BALANCE (UNCOMMITTED RESERVE)	0	0	0	0	955	479,543	N/A
TOTAL URA DEBT SERVICE REQUIREMENTS	400,048	669,164	865,912	866,217	879,886	879,886	1.6%