

KURA

KETCHUM URBAN RENEWAL AGENCY

**Fiscal Year 2012-2013
Adopted Budget**

**Ketchum Urban Renewal Agency
Ketchum, Idaho
Fiscal Year 2012-2013
Adopted Budget**

Chairman

Mark Eshman

Commissioners

Michael David

Randy Hall

Nina Jonas

Trina Peters

Jim Slanetz

Trish Wilson

Executive Director

Gary Marks

Ketchum Urban Renewal Agency General Fund

Ketchum Urban Renewal Agency General Fund

Purpose

The purpose of the Ketchum Urban Renewal Agency General Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2030.

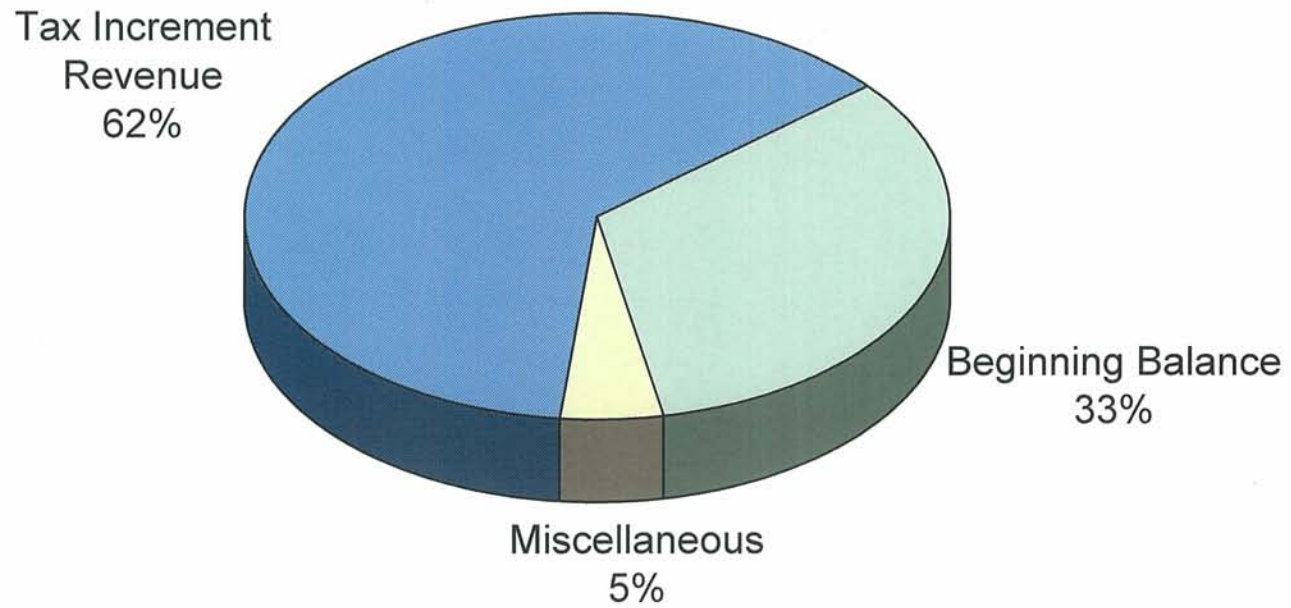
FY2012-2013 Objectives

The principle objective of the Ketchum Urban Renewal Agency General Fund for Fiscal Year 2012-2013 is to support debt service requirements on the Agency's 2010 Urban Renewal Bonds.

FY2012-2013 Staffing

The Ketchum Urban Renewal Agency General Fund is supported by a 0.45 Full Time Employee Equivalent (FTE) and .12 Part-Time Employee Equivalent. The amounts budgeted in Personal Services reflect these totals.

Urban Renewal Agency Resources

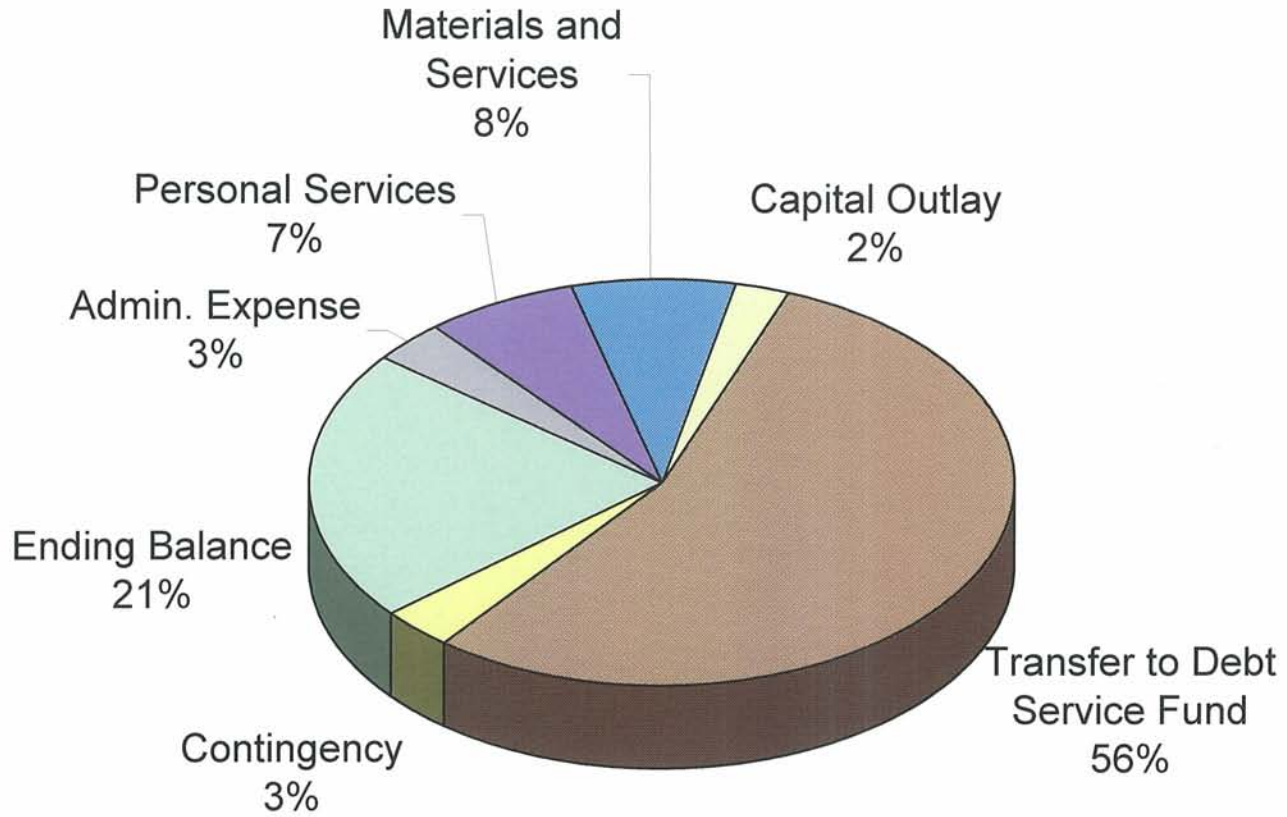


**URBAN RENEWAL BUDGET - 98
GENERAL FUND**

RESOURCES (Beginning Cash Balance + Revenues)

	ACTUAL 2009-10	ACTUAL 2010-11	ADOPTED 2011-12	ESTIMATED 2011-12	PROPOSED 2012-13	ADOPTED 2012-13	% CHANGE FY13/FY12
BEGINNING CASH BALANCE	258,546	489,127	449,082	474,126	223,468	343,715	-23.5%
FUND REVENUE							
2070-0000 Expenditures Paid fr General Fund	0	0	0	0	0	0	N/A
3100-1000 Tax Increment Revenue	532,380	561,165	575,782	625,793	644,907	644,907	12.0%
3100-9000 Penalty and Interest	2,746	6,462	2,000	3,000	3,000	3,000	50.0%
3300-4100 State Grants	0	0	0	0	0	0	N/A
3330-8700 Loan - Mountain West Bank	0	0	0	0	0	0	N/A
3330-9400 Loan - Shafran	0	0	0	0	0	0	N/A
3330-9600 Loan - Idaho Housing	0	0	0	0	0	0	N/A
3700-1000 Interest Earnings	824	1,585	0	662	1,000	1,000	0.0%
3700-2000 Rent	0	83,200	44,000	31,000	44,000	44,000	0.0%
3700-7000 Miscellaneous Revenue	4,871	1,681	0	0	0	0	N/A
3700-8752 Transfer from In-Lieu Housing Fund	0	0	0	0	0	0	N/A
TOTAL REVENUE	540,821	654,093	621,782	660,455	692,907	692,907	11.4%
TOTAL RESOURCES (Balance + Revenues)	799,367	1,143,220	1,070,864	1,134,581	916,375	1,036,622	-3.2%

Urban Renewal Agency Requirements



**URBAN RENEWAL BUDGET 98-4410
GENERAL FUND**

REQUIREMENTS (Appropriations + Ending Cash Balance)

		ACTUAL 2009-10	ACTUAL 2010-11	ADOPTED 2011-12	ESTIMATED 2011-12	PROPOSED 2012-13	ADOPTED 2012-13	% CHANGE FY13/FY12
PERSONAL SERVICES								
1000	Salaries	44,761	47,655	47,725	47,725	48,555	48,555	1.7%
1900	Overtime	0	123	0	0	505	505	N/A
2700	Vacation/Sick Accrual	0	0	1,908	0	1,866	1,866	-2.2%
2800	Employer Paid Taxes and Benefits	17,255	17,551	19,671	19,671	20,318	20,318	3.3%
	TOTAL	62,016	65,329	69,304	67,396	71,244	71,244	2.8%
MATERIALS AND SERVICES								
3100	Office Supplies and Postage	39	1,975	1,500	1,500	1,500	1,500	0.0%
3150	Legislative & Executive Expenses	0	0	0	0	0	0	N/A
3170	Finance & City Clerk Expenses	0	0	0	0	0	0	N/A
3180	Legal Expenses	0	0	0	0	0	0	N/A
4200	Professional Services	59,441	106,955	50,000	40,000	50,000	50,000	0.0%
4400	Advertising & Public Notices	1,912	623	1,000	600	1,000	1,000	0.0%
4600	Liability Insurance	2,188	2,745	2,800	3,060	3,100	3,100	10.7%
4900	Travel, Training and Meetings	548	1,220	3,000	3,000	3,000	3,000	0.0%
5000	Administrative Expense	32,409	32,163	32,953	32,953	35,860	35,860	8.8%
5100	Community Wi-Fi	17,440	17,552	17,500	17,500	17,500	17,500	0.0%
5200	Utilities	803	1,168	2,000	3,200	3,200	3,200	60.0%
5910	Repair & Maintenance-491 S.V. Road	0	10,768	10,215	8,000	0	0	-100.0%
5920	Repair & Maintenance-Mt. Rides	0	0	0	0	0	0	N/A
5930	Repair & Maintenance-211 1st St.	0	2,641	3,300	3,300	0	0	-100.0%
6300	Health Reimbursement Account	0	0	0	0	0	0	N/A
6310	Vision Reimbursement Account	0	0	0	0	0	0	N/A
8801	Reimburse Gen Fd-FY07 Expenses	0	0	0	0	0	0	N/A
	TOTAL	114,780	177,810	124,268	113,113	115,160	115,160	-7.3%
CAPITAL OUTLAY								
7114	211 1st Street Improvements	0	0	15,000	16,300	0	0	-100.0%
7116	491 Sun Valley Road Improvements	0	25,955	125,000	114,057	0	0	-100.0%
7118	Downtown Transit Center	0	0	0	0	25,000	25,000	N/A
7351	4th Street Corridor Project	0	0	0	0	0	0	N/A
	TOTAL	0	25,955	140,000	130,357	25,000	25,000	-82.1%

**URBAN RENEWAL BUDGET 98-4410
GENERAL FUND**

REQUIREMENTS (Appropriations + Ending Cash Balance) - Continued

	ACTUAL 2009-10	ACTUAL 2010-11	ADOPTED 2011-12	ESTIMATED 2011-12	PROPOSED 2012-13	ADOPTED 2012-13	% CHANGE FY13/FY12
DEBT SERVICE							
8200 Interest-2nd & Wash. Loan	40,580	0	0	0	0	0	N/A
8210 Interest-Shafran Loan	0	0	0	0	0	0	N/A
8220 Interest-Mt. West Bank Loan	92,864	0	0	0	0	0	N/A
8230 Interest-2010 Refunding Bonds	0	0	0	0	0	0	N/A
8240 Principal-2010 Refunding Bonds	0	0	0	0	0	0	N/A
TOTAL	133,444	0	0	0	0	0	N/A
TRANSFERS TO OTHER FUNDS							
8896 Transfer to URA Debt Service Fund	0	400,000	480,000	480,000	568,787	568,787	18.5%
OPERATING CONTINGENCY	0	0	33,824	0	34,000	34,000	0.5%
TOTAL URBAN RENEWAL APPROPRIATIONS	310,240	669,094	847,396	790,866	814,191	814,191	-3.9%
ENDING BALANCE (RESERVES)	489,127	474,126	223,468	343,715	102,184	222,431	-0.5%
TOTAL URBAN RENEWAL REQUIREMENTS	799,367	1,143,220	1,070,864	1,134,581	916,375	1,036,622	-3.2%

Ketchum Urban Renewal Agency Debt Service Fund

Ketchum Urban Renewal Agency Debt Service Fund

Purpose

The Ketchum Urban Renewal Agency Debt Service Fund has been established to facilitate the repayment of the Agency's 2010 Urban Renewal Bonds.

FY2012-2013 Objectives

The objective for of the Ketchum Urban Renewal Agency Debt Service Fund for FY2012-2013 is to provide budget authority to make a required interest payment on the 2010 Urban Renewal Bonds.

URBAN RENEWAL DEBT SERVICE FUND - 96

RESOURCES (Beginning Cash Balance + Revenues)

	ACTUAL 2009-10	ACTUAL 2010-11	ADOPTED 2011-12	ESTIMATED 2011-12	PROPOSED 2012-13	ADOPTED 2012-13	% CHANGE FY13/FY12
BEGINNING CASH BALANCE	0	0	188,211	188,759	294,906	296,875	0.0%
FUND REVENUE							
3400-9200 Bond Proceeds	0	0	0	0	0	0	N/A
3700-1000 Interest Earnings	0	48	0	250	250	250	N/A
3700-7000 Miscellaneous Revenue	0	0	0	0	0	0	N/A
3700-8701 Transfer from URA General Fund	0	400,000	480,000	480,000	568,787	568,787	18.5%
TOTAL REVENUE	0	400,048	480,000	480,250	569,037	569,037	18.5%
TOTAL RESOURCES (Balance + Revenues)	0	400,048	668,211	669,009	863,943	865,912	29.6%

URBAN RENEWAL DEBT SERVICE FUND - 96

REQUIREMENTS (Appropriations + Ending Cash Balance)

	ACTUAL 2009-10	ACTUAL 2010-11	ADOPTED 2011-12	ESTIMATED 2011-12	PROPOSED 2012-13	ADOPTED 2012-13	% CHANGE FY13/FY12
MATERIALS AND SERVICES							
4200 Professional Services	0	0	0	0	0	0	N/A
TOTAL	0	0	0	0	0	0	N/A
DEBT SERVICE							
4200 Paying Agent Fees	0	0	1,500	1,500	1,500	1,500	0.0%
8100 Principle-2010 Refunding Bond	0	0	50,000	50,000	65,000	65,000	0.0%
8200 Interest-2010 Refunding Bond	0	211,289	321,805	320,634	320,574	320,574	-0.4%
TOTAL	0	211,289	373,305	372,134	387,074	387,074	3.7%
TOTAL URA DEBT SERV. APPROPRIATIONS	0	211,289	373,305	372,134	387,074	387,074	3.7%
ENDING BALANCE (RESERVES)	0	188,759	294,906	296,875	476,869	478,838	62.4%
TOTAL URA DEBT SERVICE REQUIREMENTS	0	400,048	668,211	669,009	863,943	865,912	29.6%

