



Fiscal Year 2020-21 Adopted Budget

Chairman: *Susan Scovell*

Vice-Chair: *Ed Johnson*

Commissioners: *Amanda Breen, Casey Dove,
Jim Slanetz, Carson Palmer*

Executive Director: *Suzanne Frick*

Treasurer: *Grant Gager*

Secretary: *Robin Crotty*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. The Urban Renewal Plan was amended in 2010 with passage of Ordinance 1077.

FY 2020-21 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

For Fiscal Year 2020-21, the KURA will increase its focus on infrastructure while maintaining a commitment to economic development, its enacted owner participation agreements, and reimbursement of In-Lieu Housing funds.



Ketchum Urban Renewal Agency Fund

FY 2020-21 Highlights

Capital:	\$ 1,196,147,758
Owner Participation Agreements	\$ 210,000
Economic Development	\$ 25,000

CITY OF KETCHUM
BUDGET REVENUES

URBAN RENEWAL AGENCY

	ACTUAL 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	1,639,850	1,481,027	1,650,000	11.4
98-3100-1050 PROPERTY TAX REPLACEMENT	13,627	0	0	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	2,899	2,500	2,500	.0
TOTAL PROPERTY TAX	1,656,375	1,483,527	1,652,500	11.4
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	10,288	2,500	2,500	.0
98-3700-1010 INTEREST EARNINGS-URA DEBT	5,576	0	0	.0
98-3700-2000 RENT	44,000	36,000	36,000	.0
TOTAL MISCELLANEOUS REVENUE	59,864	38,500	38,500	.0
<u>FUND BALANCE</u>				
98-3800-9000 FUND BALANCE	0	0	520,000	.0
TOTAL FUND BALANCE	0	0	520,000	.0
TOTAL FUND REVENUE	1,716,239	1,522,027	2,211,000	45.3

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	128	500	500	.0
98-4410-4200 PROFESSIONAL SERVICES	62,804	56,000	56,000	.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	398	1,000	1,000	.0
98-4410-4600 LIABILITY INSURANCE	2,734	2,740	2,928	6.9
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	1,402	0	1,500	.0
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	0	2,000	2,000	.0
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	31,911	32,868	32,869	.0
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TOTAL MATERIAL AND SERVICES	99,377	95,108	96,797	1.8
CAPITAL OUTLAY:				
98-4410-7000 CAPITAL PROJECTS	(50)	0	0	.0
98-4410-7100 INFRASTRUCTURE PROJECTS	296,773	485,758	1,196,147	146.2
98-4410-7101 LIMELIGHT OPA	134,924	150,000	150,000	.0
98-4410-7103 MISCELLANEOUS OPA	0	10,000	10,000	.0
98-4410-7104 COMMUNITY LIBRARY OPA	263,180	50,000	50,000	.0
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	7,500	25,000	25,000	.0
98-4410-7900 DEPRECIATION EXPENSE	5,855	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
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TOTAL CAPITAL OUTLAY	718,370	720,758	1,431,147	98.6
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	105,394	108,556	84,001	(22.6)
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	0	100,000	90,000	(10.0)
98-4410-9930 URA FUND OP. CONTINGENCY	0	25,000	25,000	.0
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TOTAL OTHER EXPENDITURES	105,394	233,556	199,001	(14.8)
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TOTAL URBAN RENEWAL EXPENDITURES	923,141	1,049,422	1,726,945	64.6

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	1,750	1,600	1,600	.0
TOTAL MATERIAL AND SERVICES	1,750	1,600	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SERVICE ACCT PRIN-2010	160,000	180,000	200,000	11.1
98-4800-8200 BOND DEBT SRVCE RESRV-INT EXP	(3,117)	0	0	.0
98-4800-8300 DEBT SRVC ACCT INTRST-2010	297,739	291,005	282,455	(2.9)
TOTAL OTHER EXPENDITURES	454,622	471,005	482,455	2.4
TOTAL URA DEBT SERVICE EXPENDITURE	456,372	472,605	484,055	2.4
TOTAL FUND EXPENDITURES	1,379,513	1,522,027	2,211,000	45.3
NET REVENUE OVER EXPENDITURES	336,727	0	0	100.0

Materials and Services Detail FY 20/21



Description		FY 18/19 Budget	FY 19/20 Budget	FY 20/21 Budget
Professional Services		\$ 56,000	\$ 56,000	\$ 56,000
	Attorney	\$ 30,000		
	Auditor	\$ 2,000		
	Misc. Consulting and Services	\$ 24,000		
Dues, Subscriptions, Memberships		\$ -	\$ -	\$ 1,500
	Redevelopment Association of Idaho	\$ 1,500		
Personnel Training / Travel / Meetings		\$ 2,000	\$ 2,000	\$ 2,000
	Meetings	\$ 2,000		

Capital Outlay FY 20/21



Description	FY 18/19 Budget	FY 19/20 Budget	FY 20/21 Budget
Infrastructure Projects:	\$ 400,000	\$ 485,758	\$ 1,196,147
Economic Development Projects:	\$25,000	\$ 25,000	\$ 25,000

Staffing Analysis FY 20/21



Position	FY 18/19 Budget	FY 19/20 Budget	FY 20/21 Budget
Chairman	1	1	1
Vice-Chair	1	1	1
Commissioners	5	5	5
Executive Director	0.10	0.10	0.10
Planning & Building Director	0.25	0.25	0.25
Treasurer	0.10	0.10	0.10
Secretary	0.10	0.10	0.10
AP & Payroll	0.05	0.05	0.05
Janitors(2)	0.00	0.00	0.00
Building Maintenance	0.00	0.00	0.00
TOTAL	7.6	7.6	7.6