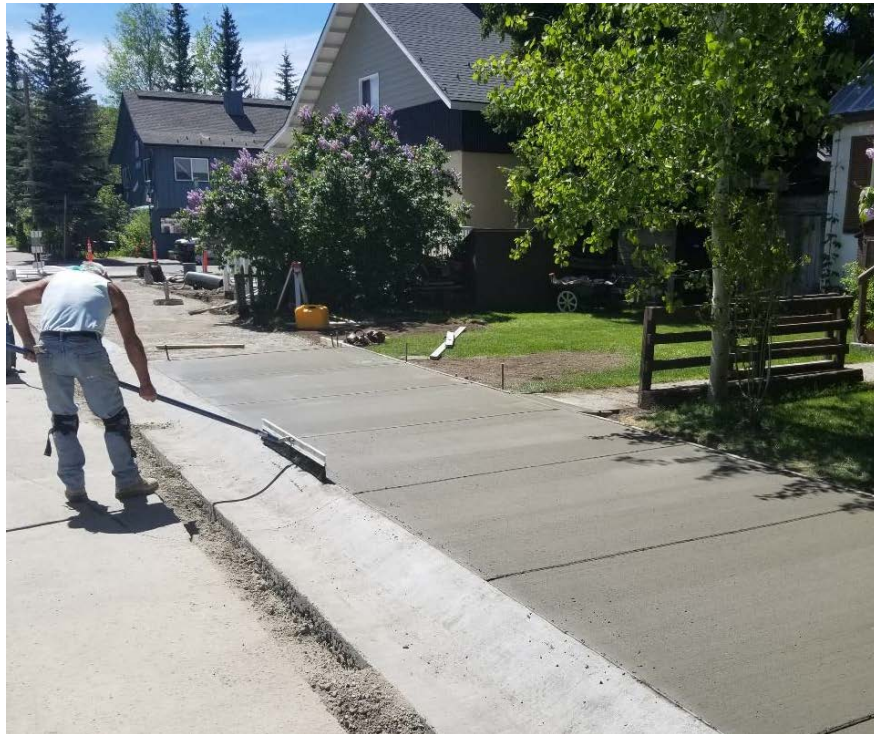




Fiscal Year 2019-20 Adopted Budget



Chair: *Susan Scovell*

Vice-Chair: *Cam Packer*

Commissioners: *Amanda Breen, Casey Dove,
Ed Johnson, Jim Slanetz, Kristen Spachman*

Executive Director: *Suzanne Frick*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. The Urban Renewal Plan was amended in 2010 with passage of Ordinance 1077.

FY 2019-20 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

For Fiscal Year 2019-20, the KURA will increase its focus on infrastructure while maintaining a commitment to economic development, its enacted owner participation agreements, and reimbursement of In-Lieu Housing funds.



Ketchum Urban Renewal Agency Fund

FY 2019-20 Highlights

Capital:

Infrastructure Projects	\$ 485,758
Owner Participation Agreements	\$ 210,000
Economic Development	\$ 25,000

CITY OF KETCHUM
BUDGET REVENUES

URBAN RENEWAL AGENCY

	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	1,396,782	1,437,890	1,481,027	3.0
98-3100-1050 PROPERTY TAX REPLACEMENT	13,627	0	0	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	3,963	1,000	2,500	150.0
TOTAL PROPERTY TAX	1,414,371	1,438,890	1,483,527	3.1
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	16,753	2,000	2,500	25.0
98-3700-1010 INTEREST EARNINGS-URA DEBT	6,495	0	0	.0
98-3700-2000 RENT	49,668	48,000	36,000	(25.0)
98-3700-3600 REFUNDS & REIMBURSEMENTS	25	0	0	.0
98-3700-7000 MISCELLANEOUS REVENUE	430	0	0	.0
TOTAL MISCELLANEOUS REVENUE	73,370	50,000	38,500	(23.0)
TOTAL FUND REVENUE	1,487,742	1,488,890	1,522,027	2.2

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	941	500	500	.0
98-4410-4200 PROFESSIONAL SERVICES	39,849	56,000	56,000	.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	812	1,000	1,000	.0
98-4410-4600 LIABILITY INSURANCE	2,604	2,740	2,740	.0
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	1,502	0	0	.0
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	400	2,000	2,000	.0
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	30,982	31,911	32,868	3.0
98-4410-5910 REPAIR & MAINT. - 491 SV RD	23,315	0	0	.0
98-4410-6910 OTHER PURCHASED SERVICES	(375)	0	0	.0
TOTAL MATERIAL AND SERVICES	100,030	94,151	95,108	1.0
CAPITAL OUTLAY:				
98-4410-7100 INFRASTRUCTURE PROJECTS	0	400,000	485,758	21.4
98-4410-7101 LIMELIGHT OPA	0	150,000	150,000	.0
98-4410-7103 MISCELLANEOUS OPA	0	40,000	10,000	(75.0)
98-4410-7104 COMMUNITY LIBRARY OPA	0	0	50,000	.0
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	65,000	25,000	25,000	.0
98-4410-7900 DEPRECIATION EXPENSE	5,855	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
TOTAL CAPITAL OUTLAY	81,042	615,000	720,758	17.2
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	102,325	105,394	108,556	3.0
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	84,243	90,000	100,000	11.1
98-4410-8901 ASSET CONTRIBUTION TO CITY	3,053,037	0	0	.0
98-4410-9930 URA FUND OP. CONTINGENCY	0	124,290	25,000	(79.9)
TOTAL OTHER EXPENDITURES	3,239,605	319,684	233,556	(26.9)
TOTAL URBAN RENEWAL EXPENDITURES	3,420,677	1,028,835	1,049,422	2.0

CITY OF KETCHUM
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	1,600	1,600	1,600	.0
TOTAL MATERIAL AND SERVICES	1,600	1,600	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SERVICE ACCT PRIN-2010	140,000	160,000	180,000	12.5
98-4800-8200 BOND DEBT SRVCE RESRV-INT EXP	(2,567)	0	0	.0
98-4800-8300 DEBT SRVC ACCT INTRST-2010	304,190	298,455	291,005	(2.5)
TOTAL OTHER EXPENDITURES	441,624	458,455	471,005	2.7
TOTAL URA DEBT SERVICE EXPENDITURE	443,224	460,055	472,605	2.7
TOTAL FUND EXPENDITURES	3,863,901	1,488,890	1,522,027	2.2
NET REVENUE OVER EXPENDITURES	(2,376,159)	0	0	.0



Materials and Services Detail FY 19/20

Description	FY 17/18 Budget	FY 18/19 Budget	FY 19/20 Budget
Professional Services	\$ 56,000	\$ 56,000	\$ 56,000
Attorney	\$ 30,000		
Auditor	\$ 2,000		
Misc. Consulting and Services	\$ 24,000		
Dues, Subscriptions, Memberships	\$ 1,250	\$ -	\$ -
Redevelopment Association of Idaho			
Personnel Training / Travel / Meetings	\$ 2,000	\$ 2,000	\$ 2,000
Meetings	\$ 2,000		

Capital Outlay FY 19/20



Description	FY 17/18 Budget	FY 18/19 Budget	FY 19/20 Budget
Infrastructure Projects:	\$ 505,457	\$ 400,000	\$ 485,758
Economic Development Projects:	\$ 252,728	\$25,000	\$ 25,000

Staffing Analysis FY 19/20



Position	FY 17/18 Budget	FY 18/19 Budget	FY 19/20 Budget
Chairman	1	1	1
Vice-Chair	1	1	1
Commissioners	5	5	5
Executive Director	0.10	0.10	0.10
Planning & Building Director	0.25	0.25	0.25
Treasurer	0.10	0.10	0.10
Secretary	0.10	0.10	0.10
AP & Payroll	0.05	0.05	0.05
Janitors(2)	0.00	0.00	0.00
Building Maintenance	0.00	0.00	0.00
TOTAL	7.6	7.6	7.6