



Fiscal Year 2021-22 Adopted Budget

Chairman: *Ed Johnson*

Vice-Chair: Casey Dove

Commissioners: *Amanda Breen, Casey Burke,
Jim Slanetz, Carson Palmer, Susan Scovell*

Executive Director: *Suzanne Frick*

Treasurer: *Shellie Rubel*

Secretary: *Tara Fenwick*



Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. The Urban Renewal Plan was amended in 2010 with passage of Ordinance 1077.

FY 2021-22 Highlights

Summary: The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

For Fiscal Year 2021-22, the KURA will increase its focus on infrastructure while maintaining a commitment to economic development, its enacted owner participation agreements, and reimbursement of In-Lieu Housing funds.



Ketchum Urban Renewal Agency Fund

FY 2021-22 Highlights

Capital:	\$ 2,000,000
Owner Participation Agreements	\$ 236,000
Economic Development	\$ 25,000



FY 21/22 Proposed Revenue and Expenditures

		2019	9/30/2019	2020	9/30/2020	2021	2022
		Budget	Actuals	Budget	Actuals	Budget	Budget Proposed
Revenue							
98-3100-1000	TAX INCREMENT REVENUE	\$ 1,437,890	\$ 1,639,850	\$ 1,481,027	\$ 1,746,178	\$ 1,650,000	\$ 1,750,000
98-3100-1050	PROPERTY TAX REPLACEMENT	\$ -	\$ 13,627	\$ -	\$ 13,627	\$ -	\$ -
98-3100-9000	PENALTY & INTEREST ON TAXES	\$ 1,000	\$ 2,899	\$ 2,500	\$ 2,693	\$ 2,500	\$ 2,500
98-3700-____	OTHER REVENUE	\$ 50,000	\$ 59,864	\$ 38,500	\$ 54,022	\$ 38,500	\$ 36,000
98-3800-9__	FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 520,000	\$ 1,078,883
	Total	\$ 1,488,890	\$ 1,716,239	\$ 1,522,027	\$ 1,816,520	\$ 2,211,000	\$ 2,867,383
Expenditure							
98-4410-3100	OFFICE SUPPLIES & POSTAGE	\$ 500	\$ 128	\$ 500	\$ 53	\$ 500	\$ 500
98-4410-4200	PROFESSIONAL SERVICES	\$ 56,000	\$ 62,804	\$ 56,000	\$ 58,241	\$ 56,000	\$ 66,000
98-4410-4400	ADVERTISING & LEGAL PUBLICATIO	\$ 1,000	\$ 398	\$ 1,000	\$ 456	\$ 1,000	\$ 1,000
98-4410-4600	LIABILITY INSURANCE	\$ 2,740	\$ 2,734	\$ 2,740	\$ 2,789	\$ 2,928	\$ 3,074
98-4410-4800	DUES, SUBSCRIPTIONS, & MEMBERS	\$ -	\$ 1,402	\$ -	\$ 1,550	\$ 1,500	\$ 2,600
98-4410-4900	PERSONNEL TRAINING/TRAVEL/MTG	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
98-4410-5000	ADMINISTRATIVE EXPNS-CITY GEN	\$ 31,911	\$ 31,911	\$ 32,868	\$ 32,868	\$ 32,869	\$ 34,547
98-4410-6100	REPAIR & MAINT--MACHINERY & EQ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
98-4410-8801	REIMBURSE CITY GENERAL FUND	\$ 105,394	\$ 105,394	\$ 108,556	\$ 87,048	\$ 84,001	\$ 75,184
98-4410-8852	REIMBURSE IN-LIEU HOUSING FUND	\$ 90,000	\$ -	\$ 100,000	\$ -	\$ 90,000	\$ -
98-4410-9930	URA FUND OP. CONTINGENCY	\$ 124,290	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 15,000
	Sub Total	\$ 413,835	\$ 204,771	\$ 328,664	\$ 183,005	\$ 295,798	\$ 200,405
Capital Improvements							
98-4410-7100	INFRASTRUCTURE PROJECTS	\$ 400,000	\$ 296,773	\$ 485,758	\$ 13,545	\$ 1,196,147	\$ 2,000,000
98-4410-7101	LIMELIGHT OPA	\$ 150,000	\$ 134,924	\$ 150,000	\$ 140,670	\$ 150,000	\$ 150,000
98-4410-7102	AUBERGE OPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98-4410-7103	MISCELLANEOUS OPA	\$ 40,000	\$ -	\$ 10,000	\$ 14,052	\$ 10,000	\$ 14,000
98-4410-7104	COMMUNITY LIBRARY OPA	\$ -	\$ 263,180	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
98-4410-7110	ECONOMIC DEVELOPMENT PROJECTS	\$ 25,000	\$ 7,500	\$ 25,000	\$ 32,500	\$ 25,000	\$ 35,000
98-4410-7112	311 FIRST (WILSON)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
98-4410-7900	DEPRECIATION EXPENSE	\$ -	\$ 5,855	\$ -	\$ 15,885	\$ -	\$ 16,000
98-4410-7950	AMORTIZATION COSTS	\$ -	\$ 10,188	\$ -	\$ 10,188	\$ -	\$ 11,000
	Sub Total	\$ 615,000	\$ 718,420	\$ 720,758	\$ 276,840	\$ 1,431,147	\$ 2,288,000
Debt Service							
98-4800-4200	PROF.SERVICES-PAYING AGENT	\$ 1,600	\$ 1,750	\$ 1,600	\$ 1,750	\$ 1,600	\$ -
98-4800-8100	DEBT SERVICE ACCT PRIN-2010	\$ 160,000	\$ 160,000	\$ 180,000	\$ 180,000	\$ 200,000	\$ -
98-4800-8200	BOND DEBT SRVCE RESRV-INT EXP	\$ -	\$ (3,117)	\$ -	\$ (3,712)	\$ -	\$ -
98-4800-8300	DEBT SRVC ACCT INTRST-2010	\$ 298,455	\$ 297,739	\$ 291,005	\$ 281,081	\$ 282,455	\$ -
98-4800-8400	DEBT SERVICE ACCT PRIN-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000
98-4800-8500	DEBT SRVC ACCT INTRST-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,978
	Sub Total	\$ 460,055	\$ 456,372	\$ 472,605	\$ 459,120	\$ 484,055	\$ 378,978
Total Expenditures		\$ 1,488,890	\$ 1,379,563	\$ 1,522,027	\$ 918,964	\$ 2,211,000	\$ 2,867,383

Materials and Services Detail FY 21/22



Description	FY 19/20 Budget	FY 20/21 Budget	FY 21/22 Budget
Professional Services	\$ 56,000	\$ 56,000	\$ 66,000
Attorney	\$ 40,000		
Auditor	\$ 2,000		
SVED	\$ 15,000		
Misc. Services	\$ 9,000		
Dues, Subscriptions, Memberships	\$ 1,500	\$ 1,500	\$ 2,600
Redevelopment Association of Idaho	\$ 2,600		
Personnel Training / Travel / Meetings	\$ 2,000	\$ 2,000	\$ 2,000
Meetings	\$ 2,000		

Capital Outlay FY 21/22



Description	FY 19/20 Budget	FY 20/21 Budget	FY 21/22 Budget
Infrastructure Projects:	\$ 485,758	\$ 1,196,147	\$ 2,000,000
Economic Development Projects:	\$25,000	\$ 25,000	\$ 25,000

Staffing Analysis FY 21/22



Position	FY 19/20 Budget	FY 20/21 Budget	FY 21/22 Budget
Chairman	1	1	1
Vice-Chair	1	1	1
Commissioners	5	5	5
Executive Director	0.10	0.10	0.25
Planning & Building Director	0.25	0.25	0
Treasurer	0.10	0.10	0.10
Secretary	0.10	0.10	0.10
AP & Payroll	0.05	0.05	0.05
Janitors(2)	0.00	0.00	0
Building Maintenance	0.00	0.00	0
TOTAL	7.6	7.6	7.5