ORDINANCE NO. 1071

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010, APPROPRIATING TO THE VARIOUS BUDGETARY FUNDS, SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES WITHIN EACH FUND FOR THE ENSUING FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE, AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Mayor and City Council of the City Ketchum, Blaine County, Idaho.

<u>SECTION 1</u>: That the sum of 16,038,462 be, and the same is appropriated to defray the necessary expenses and liabilities of the City of Ketchum, Blaine County, Idaho for the fiscal year beginning October 1, 2010.

SECTION 2: That the City Council hereby appropriates each Fund as an independent fiscal and accounting group with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

SECTION 3: That the appropriation for the General Fund is made in the following amount to each specific division or function:

Legislative and Executive, Administrative, Legal, Community and Economic Development, Law Enforcement, Building Code, and Non-Departmental.

Total General Fund 5,220,535

<u>SECTION 4</u>: That the appropriation for the Water and Wastewater Funds is made in the following amounts to each specific Fund, department or function:

Water Fund	1,560,414
Wastewater Fund	2,166,169
Total Water and Wastewater Funds	3,726,583

<u>SECTION 5</u>: That the appropriation for all Other Funds is made in the following amounts to each specific Fund, department or function:

Wagon Days Fund	109,500
Street Maintenance Fund	1,808,670
Fire and Rescue Fund	698,975
Ambulance Fund	927,030
Parks and Recreation Fund	825,748
Local Option Tax Fund	1,626,439

GO Bond Debt Service Fund	150,117
Capital Improvement Project Fund	167,865
In-Lieu Housing Fund	370,000
Police Trust Fund	57,000
Fire Trust Fund	150,000
P&Z/General Trust Fund	200,000
Total Other Funds	7,091,344

SECTION 6: That a general tax levy on all taxable property within the City of Ketchum be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2010.

SECTION 7: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 8: This ordinance shall take effect and be in force upon its passage, approval and publication in one issue of the Idaho Mountain Express, a newspaper of general circulation in the City of Ketchum, and the official newspaper of said City.

PASSED UNDER SUSPENSION OF THE RULES, upon which a roll call vote was duly taken and duly enacted as an Ordinance of the City of Ketchum at a Regular Meeting of the City Council on the 7th day of September 2010.

APPROVED by the Mayor this 7th day of September 2010.

ATTEST:

City Clerk

Randy Half

Mayor

SANDRA E. CADY, CMC

Publish: Idaho Mountain Express September 15, 2010

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