

**ORDINANCE NO. 1047**

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1028, THE APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007, AND ENDING SEPTEMBER 30, 2008: APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO, IN THE SUM OF 2,406,000.00; AND, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That Ordinance Number 1028, the Appropriation Ordinance for the City of Ketchum, Idaho, for the fiscal year commencing October 1, 2007, and ending September 30, 2008, be and the same is hereby amended as follows:

That the additional sum of 2,406,000.00 be appropriated out of the revenues received from:

**General Fund:**

Hotel Development Fees	188,500	
Insurance Refund	67,500	
		<b>Total 256,000</b>

**GO Bond Debt Service:**

Fund Balance (GO Bond Proceeds for Purchase of Snow Equipment) (Transferred to the CIP Fund)	1,310,000	
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**Police Trust Fund:**

Fund Balance (Private Donation) (Transferred to the CIP Fund)	250,000	
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**Capital Improvement Fund:**

Transfer of GO Bond Proceeds from GO Bond Debt Service	1,310,000	
Miscellaneous Revenue from Police Trust Fund-Private Donation	250,000	
Loan-From URA Starting Loan	140,000	
		<b>Total 1,700,000</b>

**Fire Trust Fund:**

IDL-Castle Rock Fire Reimbursement	450,000	
		<b>Total 450,000</b>

**GRAND TOTAL 2,406,000**

To be used for the following authorized activities:

**General Fund:**

Professional Services-Hotels	159,000	
Office Supplies/Postage-Hotels	6,500	
Misc. New Hotel Startups	23,000	
Consolidated Dispatch	67,500	
		<b>Total 256,000</b>

**GO Bond Debt Service:**

Purchase of Snow Equipment (GO Bond Proceeds -- Transferred to the CIP Fund)	1,310,000	
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**Police Trust Fund:**

4 <sup>th</sup> Street Heritage Corridor II (Private Donation -- Transferred to the CIP Fund)	250,000	
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**Capital Improvement Fund:**

Purchase of Snow Equipment	1,310,000	
4 <sup>th</sup> Street Heritage Corridor II	250,000	
4 <sup>th</sup> Street Heritage Corridor II	140,000	
		<b>Total 1,700,000</b>

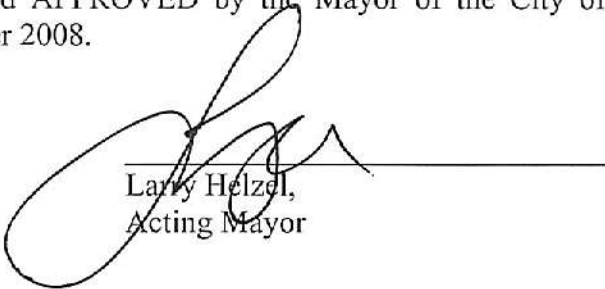
**Fire Trust Fund:**

IDL-Castle Rock Fire Expenditures	450,000	
		<b>Total 450,000</b>

**GRAND TOTAL 2,406,000**

Section 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 2nd day of September 2008.

  
Larry Helzel,  
Acting Mayor

ATTEST:

  
SANDRA E. CADY, CMC  
City Clerk

Publish: Idaho Mountain Express  
September 10, 2008

Ordinance No. 1047

Page | 2

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