



Number: F-10
Effective: 3-7-23
Revised:
Legal Reference: I.C. 50-1019

INVESTMENT OF DEBT PROCEEDS POLICY

This policy is intended to describe the parameters specific for investing bond proceeds. All debt proceeds will be invested in adherence to the approved City Cash Management and Investment policies unless otherwise directed in such documents as the trust indenture, escrow agreement or bond ordinance, and approved by the City Council.

The City will comply with all applicable U.S. Internal Revenue Service and U.S. Treasury arbitrage requirements for bonded indebtedness in order to preserve the tax-exempt status of such debt issues.