

MONTHLY FINANCIAL REPORT

FEBRUARY 2025



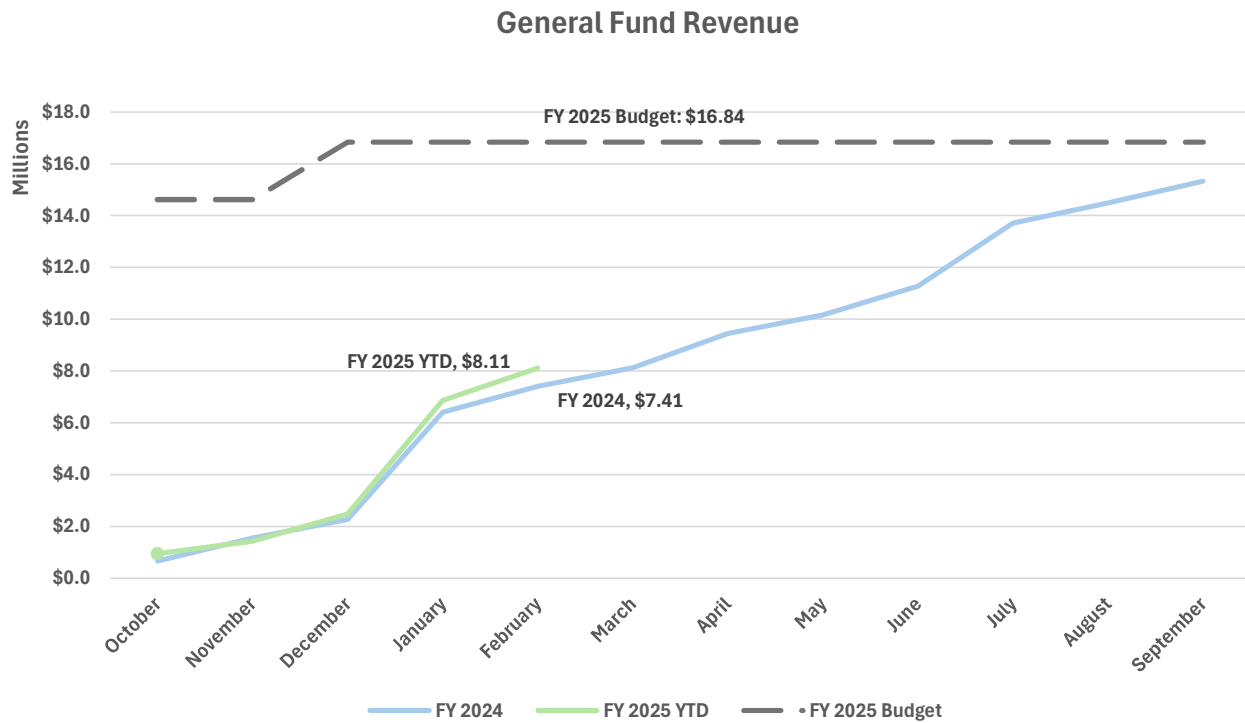
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Note: All other fund summaries and balance sheet information are shown in the comprehensive financial statement, which is posted on the city website. Please see the URL below.

ketchumidaho.org/administration/page/revenue-expenditure-report

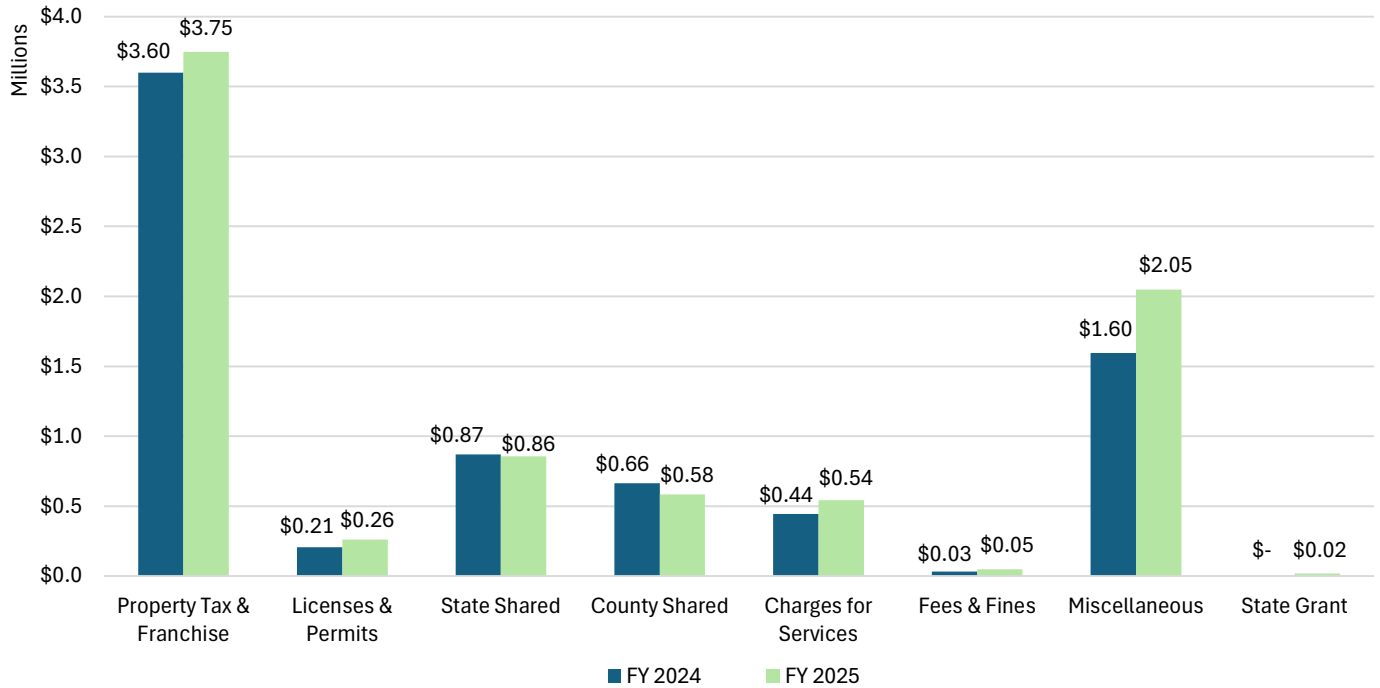
General Fund



General Fund revenues are up \$696k, or 9.4%, fiscal year to date compared to FY 2024. The primary reason is an increase in Miscellaneous revenues. The primary driver is special fire assignment (IDL) revenue (\$287k).



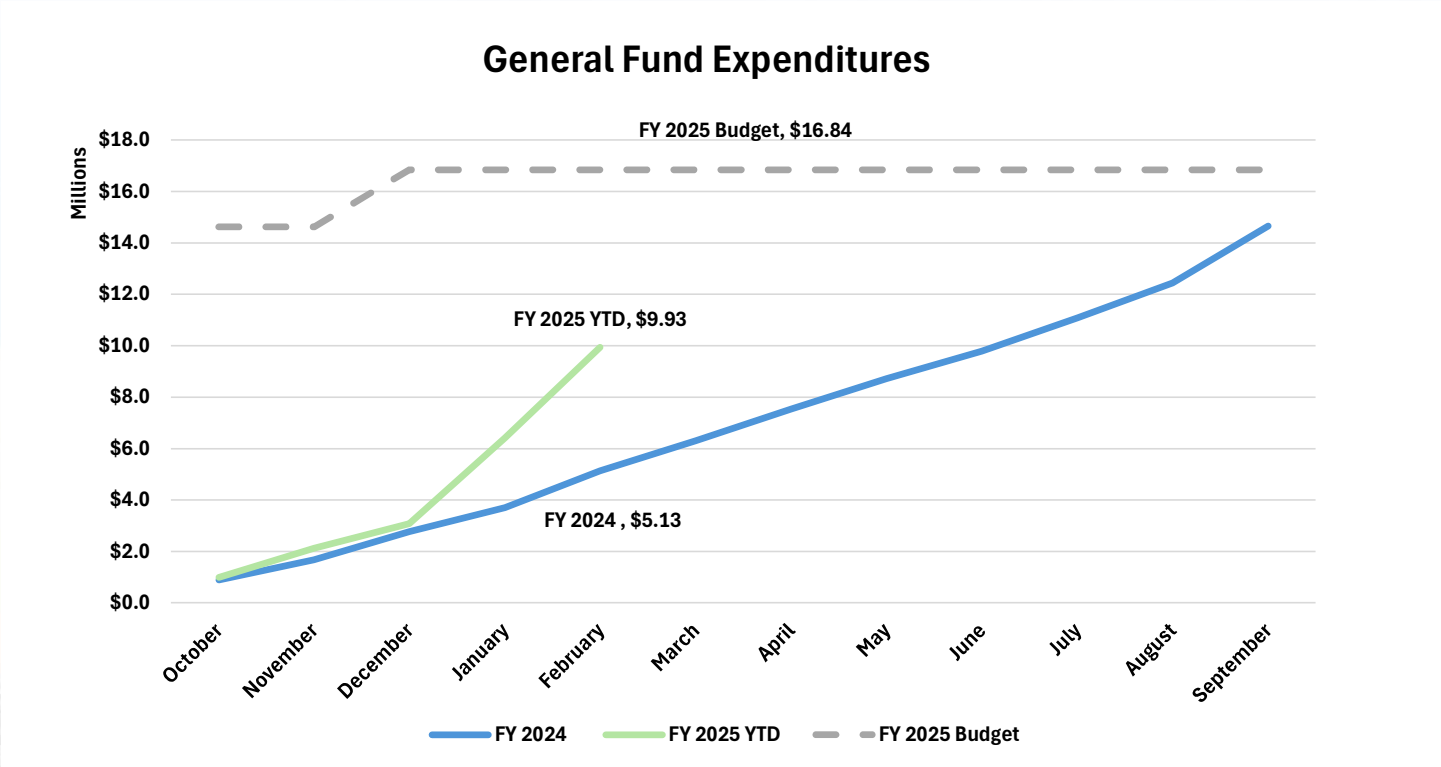
General Fund Revenues by Category YTD



As mentioned previously the increase in Miscellaneous revenues explains the year-over-year difference. This is primarily due to the timing of reimbursements received for IDL Fire assignments.



General Fund Expenditures



General Fund Expenditures are up \$4.8M, or 93.6%, fiscal year to date compared to FY 2024. See the departmental breakdown on the next page.



GENERAL FUND EXPENDITURES by Department

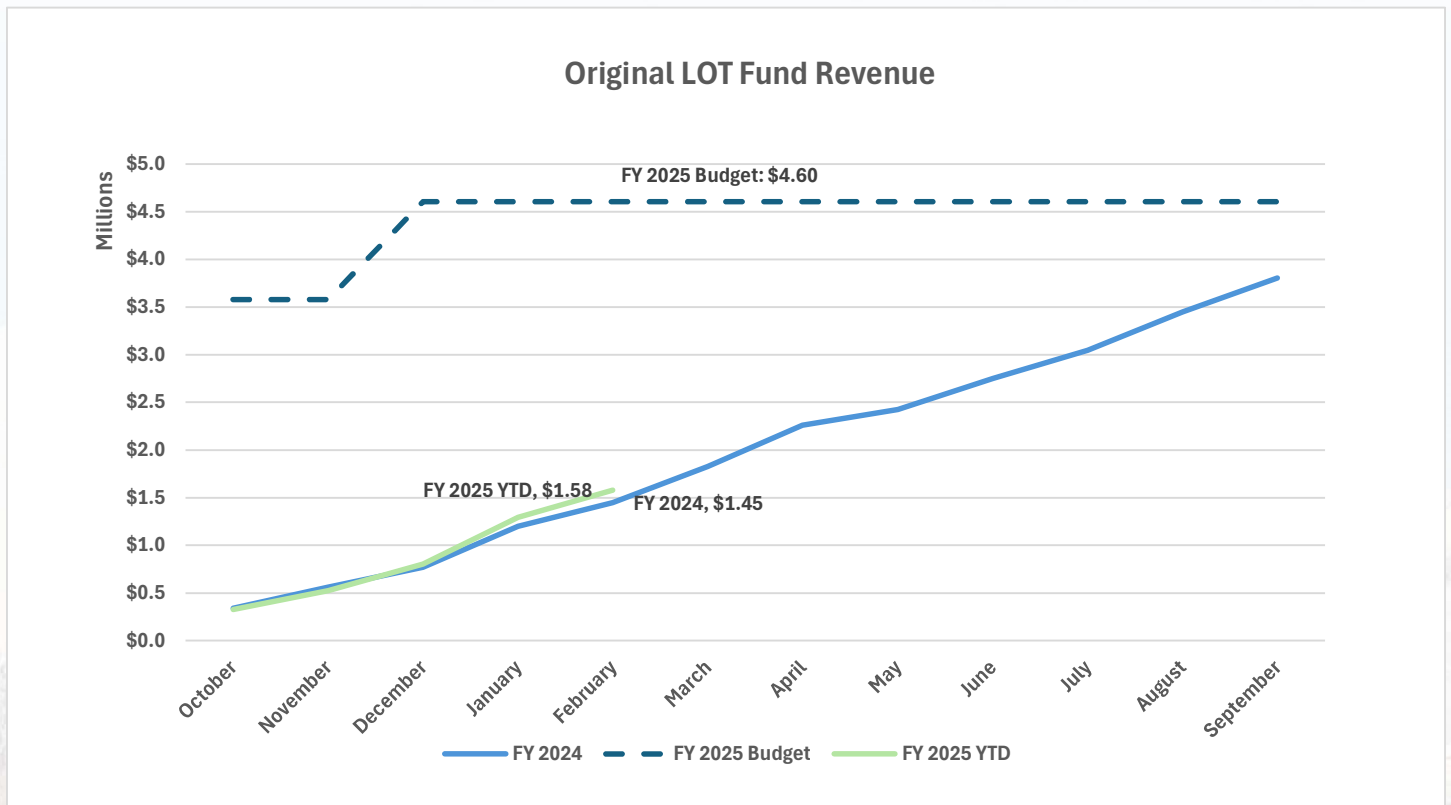


The departments listed below have material year-over-year differences. Please see the explanations below:

- **Administration:** Expenses are up year-over-year due to full staffing and the timing of both technology and contract for services expenses.
- **Non-Departmental:** Expenses are up due to the recent property acquisition, as well as the End of year commitments/transfers to Housing and the Capital Improvement Plan.
- **Facility Maintenance:** Expenses have increased year-over-year due to the timing of both professional services and repair & maintenance expenses.
- **Police:** Expenses are down year-over-year due to the timing of contract payments made to the Blaine County Sheriff's Office.
- **Fire & Rescue:** Paid on-call, working out of class, and overtime expenses are all tracking above FY 2024. The central finance office and the department will continue to monitor personnel expenses.
- **Streets:** Expenses are up primary because of two reasons. Personnel costs are up due to no vacancy savings while professional services are up due to a heavier snow hauling environment in FY 2025 compared to FY 2024.



Original LOT Fund



Original LOT revenue is up \$131k, or 9.1%, year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.



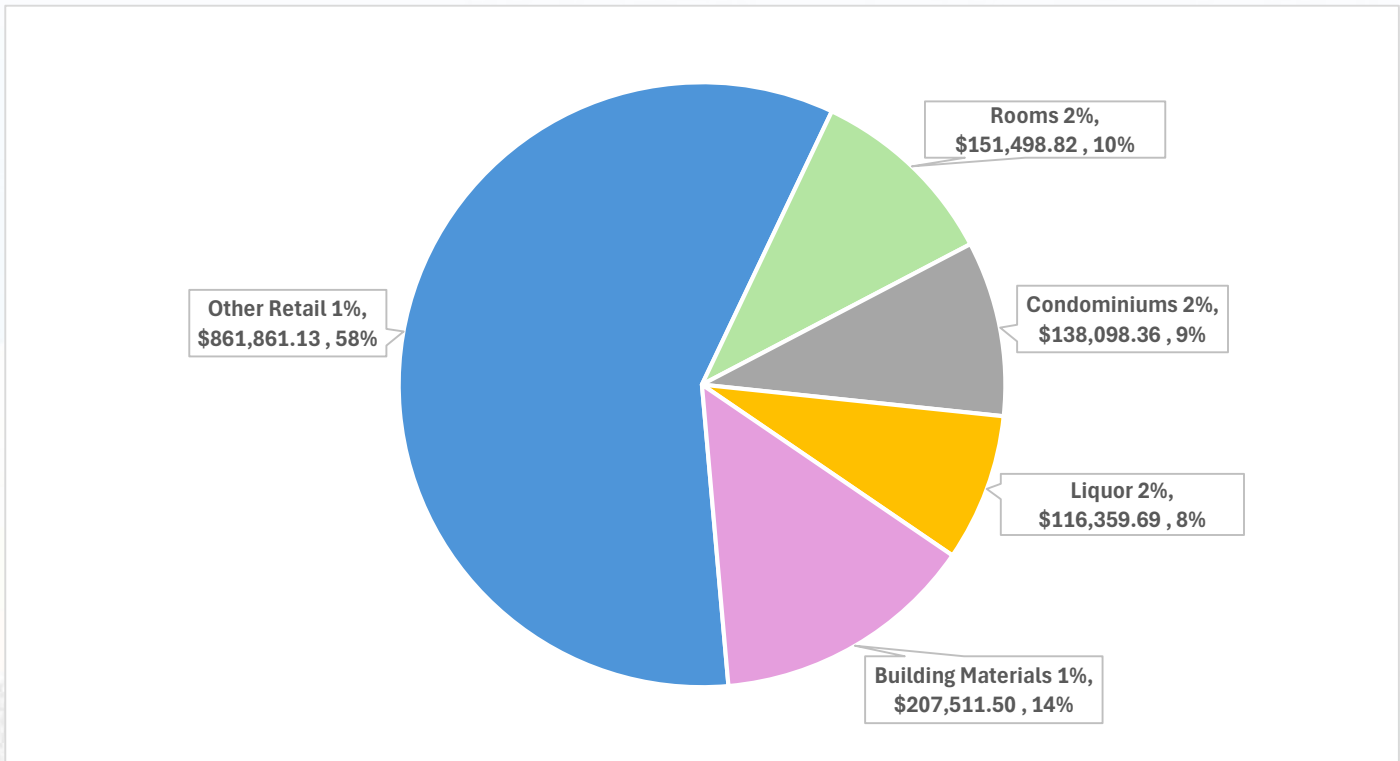
Original LOT "Month of Sale" Data



January 2025 month-of-sale receipts were up \$36.1k, or 14.8%, compared to January 2024, but 15.7% below the previous three-year average.



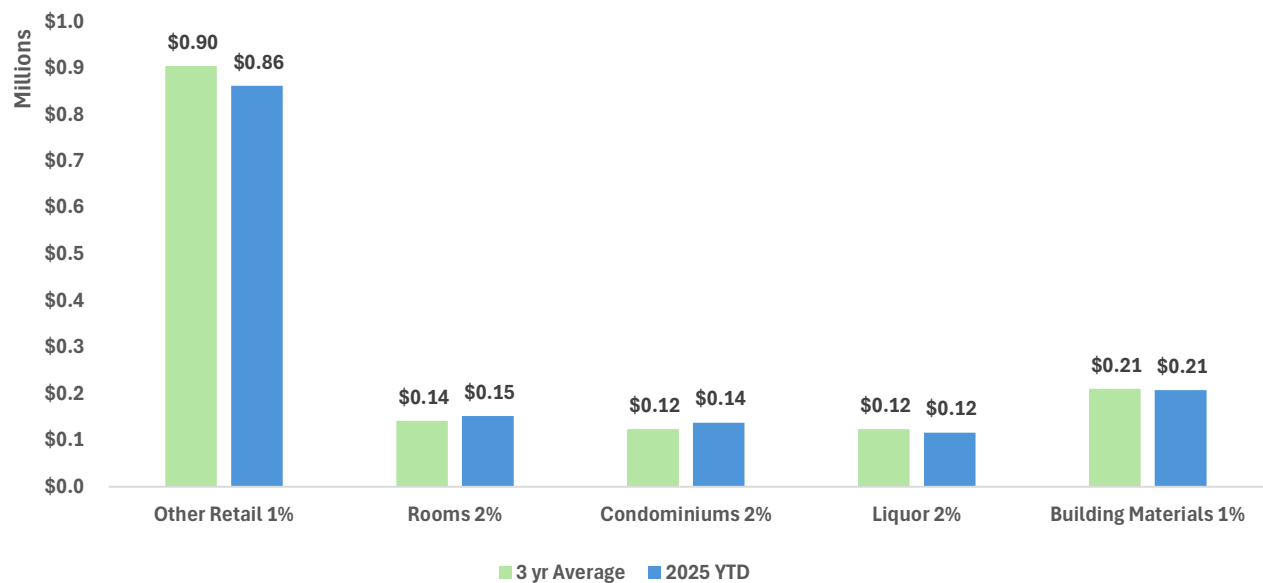
Original LOT Sector Percentage of Total



The chart above shows the percentage share of each of the sectors for 2025 FYTD.



Original LOT Sector Performance



The chart above shows the current 2025 fiscal year-to-date amount for each business sector compared to the prior three-year average. It is early in the fiscal year thus numbers can be volatile. Also, the prior 3-year average includes the COVID years which were very strong LOT years. Based on fiscal year-to-date totals, here is how each sector compares to the previous 3-year average:

Retail: Down 4.7%

Rooms: Up 7.0%

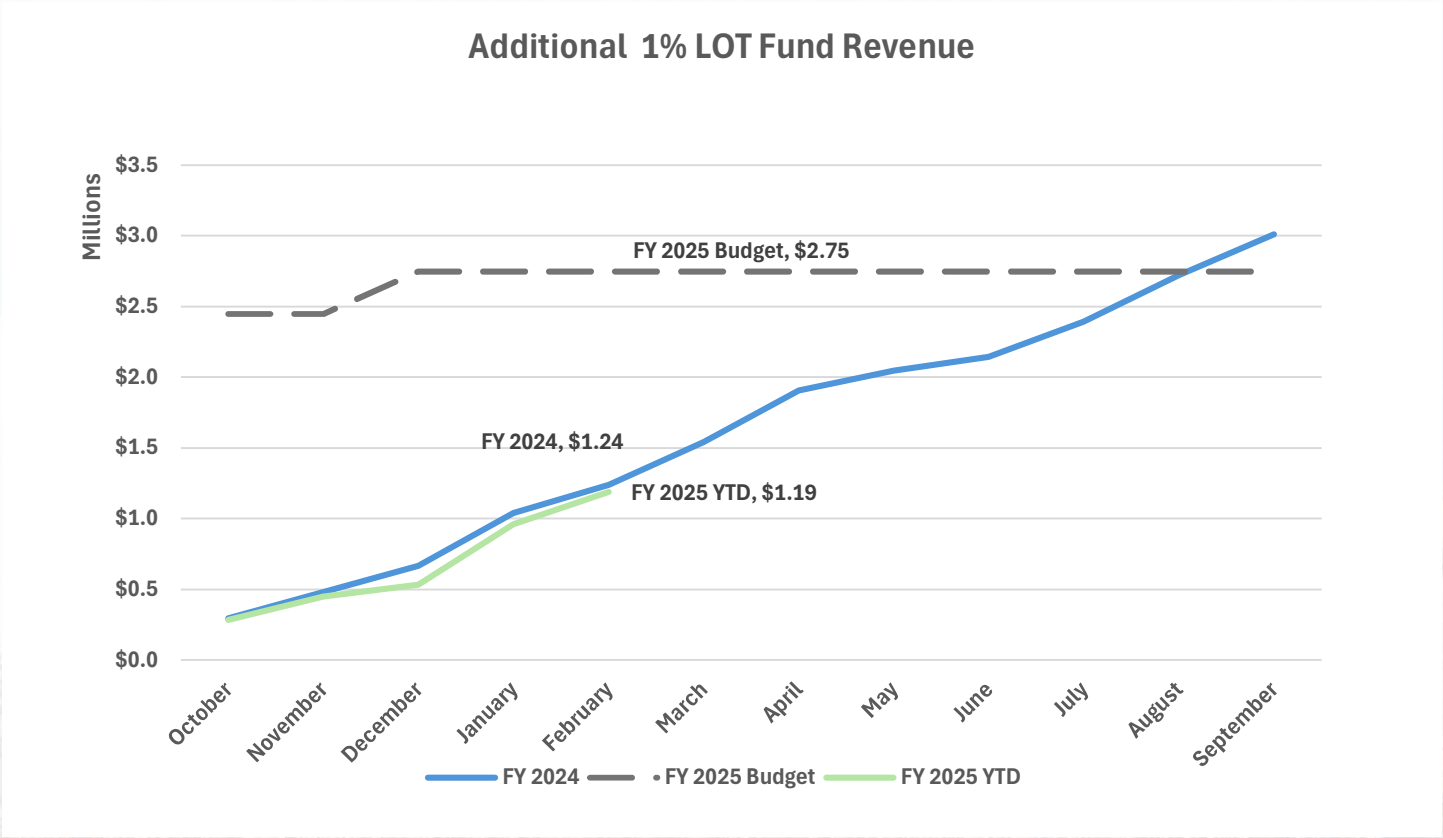
Condominiums: Up 11.3%

Liquor: Down 6.3%

Building Materials: Down 1.2%



Additional LOT Fund



Additional LOT fund revenue received in February 2025 was up \$29.7k, or 15%, compared to February 2024.



In-Lieu Housing Fund

FY 2025 Beginning Fund Balance	1,779,662
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FY 2025 BUDGET

REVENUES

	YTD
	<hr/>
Approved Budget	2,394,874
YTD Revenue	19,170

EXPENDITURES

Approved Budget	2,394,874
YTD Expenditures	1,180,000

Net Position	(1,160,830)
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Current Fund Balance	618,832
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Pending Revenue	
200 N. Leadville	421,650
108 Ritchie Drive Townhomes	2,453,000

The In-Lieu Housing Fund remains in sound financial position.



Community Housing Fund

FY 2025 Beginning Fund Balance **128,744**

FY 2025 BUDGET

REVENUES

	<u>YTD</u>
Approved Budget	3,074,045
YTD Revenue	2,459,294

EXPENDITURES

Approved Budget	2,992,315
YTD Expenditures	824,710

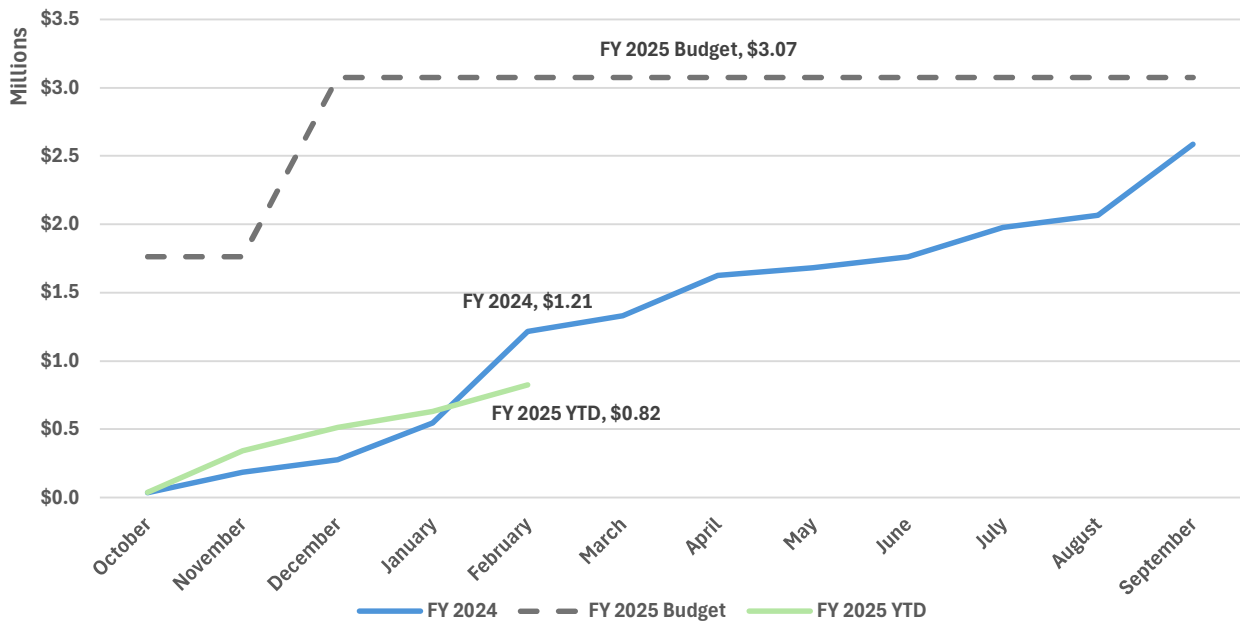
Net Position **1,634,585**

Current Fund Balance **1,763,329**

The Community Housing Fund remains in sound financial position with the fund balance dedicated to executing housing initiatives.



Community Housing Fund Expenses

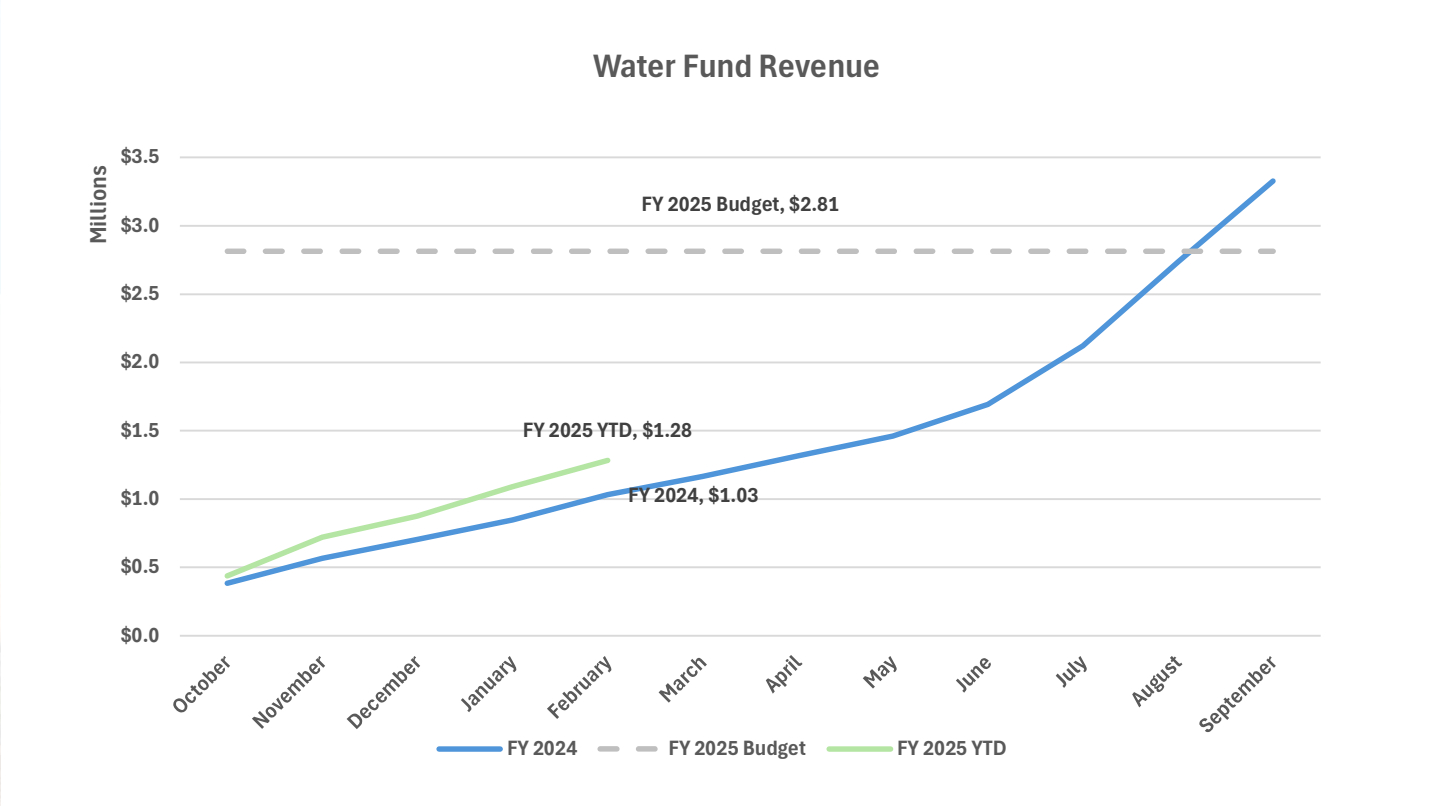


FY 2025 year-to-date expenses are down \$390k, or 32.1%. This is due to the timing of Deed Restriction program expenses.

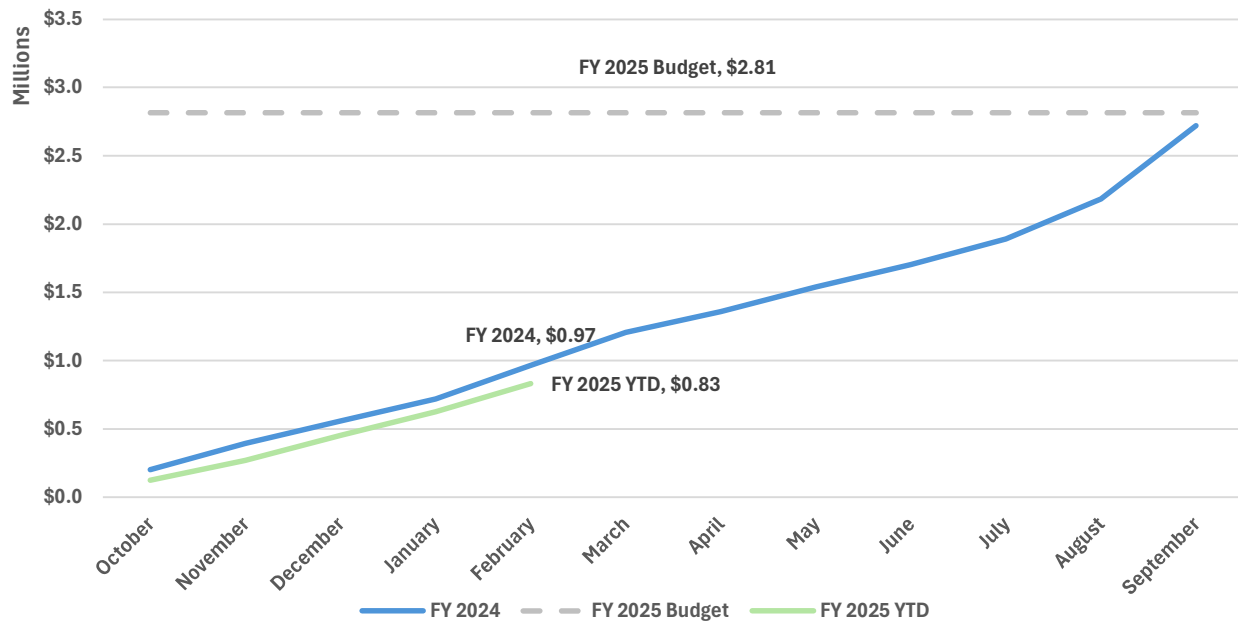


Enterprise Funds

Water Fund



Water Fund Expenditures



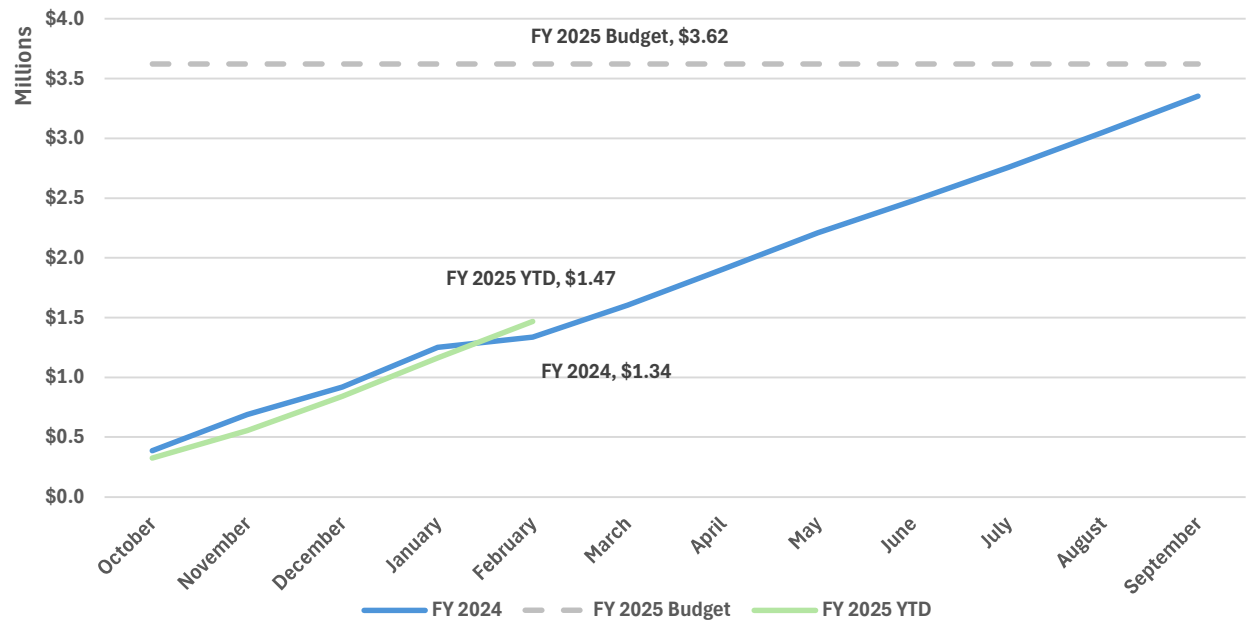
Water Fund Operational revenue and expenditures are tracking within expectations.

The Water Operational Fund remains in solid financial position, with approximately \$4.3 million in cash & investments, while the Water Capital Fund has approximately \$881k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.

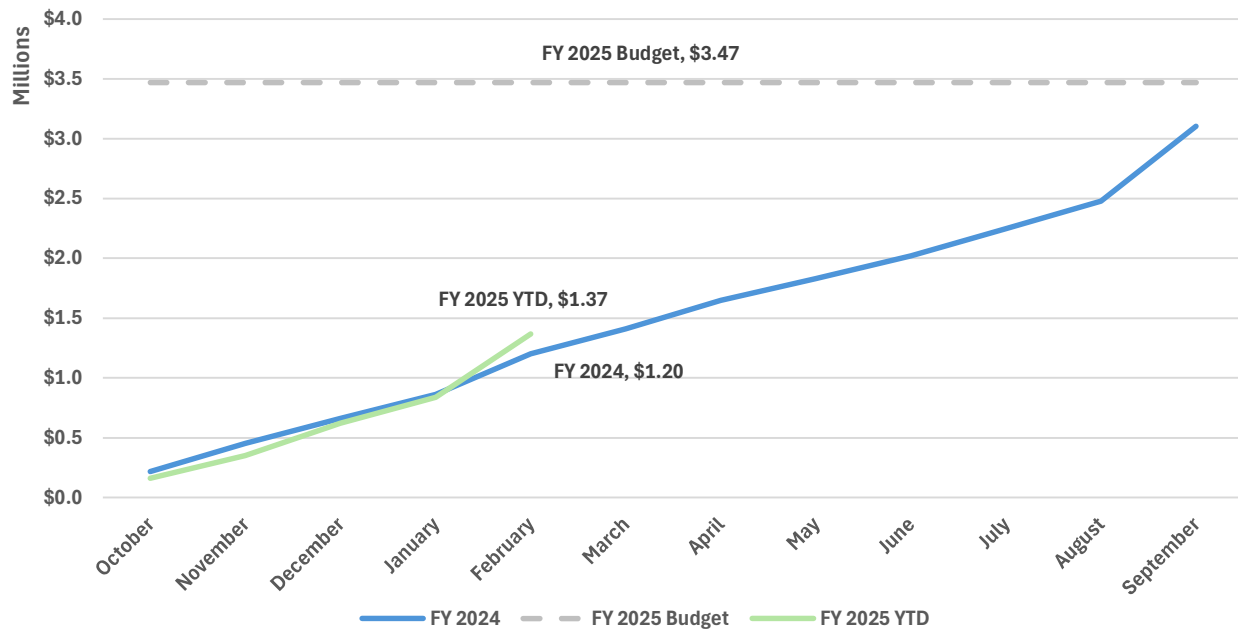


Wastewater Funds

Wastewater Fund Revenue



Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$2.7 million in cash & investments, while the Wastewater Capital Fund has approximately \$7.4 million in cash & investments, due to bond proceeds that will be spent in the short term as part of the capital improvement plan. The Wastewater Funds are in a good financial position to foster long-term stability while investing heavily in infrastructure needs.

